

## FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)  
Corporate Identification Number (CIN)- L17119DN1990PLC000091

### Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2016

(Rs. In Lacs)

| PART-I<br>Sl.<br>No. | PARTICULARS   | Quarter Ended |               |               | Year Ended     |
|----------------------|---|---------------|---------------|---------------|----------------|
|                      |   | 30.06.2016    | 31.03.2016    | 30.06.2015    | 31.03.2016     |
|                      |   | (Unaudited)   | (Audited)*    | (Unaudited)   | (Audited)      |
| <b>1</b>             | <b>Income from Operations</b>   |               |               |               |                |
|                      | (a) Net Sales/Income from Operations (Net of Excise Duty)   | 35,025        | 34,857        | 29,676        | 127,562        |
|                      | (b) Other Operating Income  | 96            | 80            | 55            | 261            |
|                      | <b>Total Income from Operations (net)</b>   | <b>35,121</b> | <b>34,937</b> | <b>29,731</b> | <b>127,823</b> |
| <b>2</b>             | <b>Expenses</b>   |               |               |               |                |
|                      | (a) Cost of Materials consumed  | 27,891        | 26,209        | 23,667        | 96,671         |
|                      | (b) Purchases of Stock-in-trade   | 561           | 3,018         | 1,737         | 8,382          |
|                      | (c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade                            | (532)         | (979)         | (1,132)       | 122            |
|                      | (d) Employee benefits expense   | 1,160         | 1,141         | 878           | 4,001          |
|                      | (e) Depreciation and amortisation expense   | 641           | 578           | 517           | 2,127          |
|                      | (f) Other expenses  | 2,998         | 2,753         | 2,461         | 9,852          |
|                      | <b>Total Expenses</b>   | <b>32,719</b> | <b>32,720</b> | <b>28,128</b> | <b>121,155</b> |
| <b>3</b>             | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>           | <b>2,402</b>  | <b>2,217</b>  | <b>1,603</b>  | <b>6,668</b>   |
| <b>4</b>             | <b>Other Income</b>   | 230           | 332           | 222           | 1,019          |
| <b>5</b>             | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>              | <b>2,632</b>  | <b>2,549</b>  | <b>1,825</b>  | <b>7,687</b>   |
| <b>6</b>             | <b>Finance costs</b>  | 1,320         | 1,284         | 1,306         | 5,119          |
| <b>7</b>             | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>        | <b>1,312</b>  | <b>1,265</b>  | 519           | 2,568          |
| <b>8</b>             | <b>Exceptional items (sale of land and building)</b>  | -             | -             | -             | 697            |
| <b>9</b>             | <b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>  | <b>1,312</b>  | <b>1,265</b>  | 519           | 3,265          |
| <b>10</b>            | <b>Tax expense ( Net)</b>   | 363           | (90)          | 205           | 638            |
| <b>11</b>            | <b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>  | <b>949</b>    | <b>1,355</b>  | <b>314</b>    | <b>2,627</b>   |
| <b>12</b>            | <b>Extraordinary items (net of tax expenses)</b>  | -             | -             | -             | -              |
| <b>13</b>            | <b>Net Profit / (Loss) for the period (11 - 12)</b>   | <b>949</b>    | <b>1,355</b>  | <b>314</b>    | <b>2,627</b>   |
| <b>14</b>            | <b>Share of Profit/(loss) of associates</b>   | -             | -             | -             | -              |
| <b>15</b>            | <b>Minority Interest</b>  | -             | -             | -             | -              |
| <b>16</b>            | <b>Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13 - 14 - 15)</b> | <b>949</b>    | <b>1,355</b>  | <b>314</b>    | <b>2,627</b>   |
| <b>17</b>            | <b>Paid-up equity share capital (Face Value Rs. 10 each)</b>  | 3,200         | 3,200         | 3,200         | 3,200          |
| <b>18</b>            | <b>Reserve excluding revaluation reserves</b>   | -             | -             | -             | 16,460         |
| <b>19</b>            | <b>Earnings per share (EPS) in Rupees (not annualised):</b>   |               |               |               |                |
|                      | - Basic   | 2.97          | 4.23          | 0.98          | 8.21           |
|                      | - Diluted   | 2.18          | 3.98          | 0.98          | 8.08           |



**Notes:-**

- 1 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 30, 2016 and had undergone a 'Limited Review' by the Statutory Auditor of the company.
- 2 The Company has only single reportable business segment of Synthetic Yarn & Textiles in terms of the requirement of Accounting Standard 17.
- 3 The company had taken up an expansion scheme for increase in capacity of Fully Drawn Yarn , Polyester Texturised Yarn and Spinning capacity at its Dahej plant. While commercial production of FDY had started during the quarter ended March, 2016, the capacity for Texturised yarn and increase in spinning capacity is under implementation.
- 4 The company had allotted 11,500,000 convertible warrants on preferential basis to the promoters and others on March 16, 2016 to be converted at the option of warrant holders in one or more tranches, within 18 months from the date of allotment of warrants into equivalent number of fully paid equity shares of the company of the face value of Rs. 10/- per share at an exercise price of Rs. 45/- per share (including Securities premium of Rs. 35/- per share). The company had received Rs. 4,871.25 Lacs upto June 30, 2016 against share warrants and the balance amount of Rs. 303.75 lacs was received in July, 2016. The company has allotted 11,500,000 equity shares of face value of Rs. 10/- per share upon conversion of the warrants in the meeting of the Board of Director held on July 30, 2016. The proceeds of the same are being utilised to meet part project cost and strengthening of Net Working capital.
- 5\* Figures of the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full year ended March, 2016 and published year to date reviewed figures upto third quarter ended December 31, 2015
- 6 Figures of the previous periods/year have been regrouped/rearranged wherever considered necessary, in order to make them comparable.

Place : New Delhi  
Dated: July 30, 2016



On behalf of the Board of Directors

*Madhu Sudhan Bhageria*  
MADHU SUDHAN BHAGERIA

VICE CHAIRMAN & MANAGING DIRECTOR



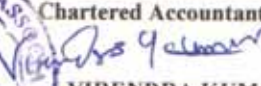
*Amod Agrawal & Associates*  
*Chartered Accountants*

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Filatex India Limited  
43 Community Centre  
New Friends Colony  
New Delhi – 110025.

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Filatex India Limited ("the company") for the quarter ended 30th June, 2016 ("the Statement"). The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi  
Dated : 30-07-2016

For AMOD AGRAWAL & ASSOCIATES  
Firm Registration No.005780N  
Chartered Accountants  
  
VIRENDRA KUMAR  
PARTNER  
M.No. 85380

