

I issued my first public warnings about the looming **Global Financial Crisis** during an investment seminar hosted by the Oxford Club at the Fairmont Mayakoba in Riviera Maya, Mexico on November 28-29, 2007. These are slides from my keynote address.

Not only did I suggest the markets were “ready to snap just like early 2000”, but I also specifically identified the possibility of a global recession should the S&P 500 drop to 1,329.26 within the next 30 days. The S&P 500, in fact, closed at 1,325.19 the week of January 14th triggering a subsequent market slide that would see the S&P 500 lose -57.7% of its value before bottoming during March 2009.

