

Company announcement no 10/2020

Annual General Meeting 25th May 2020 Idavang A/S CVR 30 95 61 43

The agenda of the annual meeting of shareholders

1. Election of chairman for the annual meeting of shareholders
2. Presentation of the annual report along with any director's report and adoption of the annual report
3. Resolution on the distribution of the profit recorded in the adopted annual report
4. Election of directors
 - a. 4 existing members of the boards nominated (Niels Hermansen, Ole Bjerremund Hansen, Carsten Lund Thomsen and Jytte Rosenmaj) and Claus Baltersen as members of the board
 - b. Decision on fee to directors
5. Appointment of auditor, if required
6. AOB

The decision of annual meeting of shareholders (all unanimous)

- 1 In favor of electing Mr. Michael Henriksen the chairman for the annual meetings of shareholders of Idavang A/S.
- 2 In favor of the decision to adopt annual report of Idavang A/S.
- 3 In favor of the decision, all decisions that retain the full net profit for the year ended December 31, 2019 in Retained Earnings attributed to Idavang A/S.
- 4 In favor of the decision
 - (i) to re-elect the existing Board members Niels Hermansen, Ole B. Hansen, Carsten Thomsen, Jytte Rosenmaj and elect Claus Baltersen.
 - (ii) Fee for Niels Hermansen, chairman of 550.000 DKK (550.000 DKK 2019) and fee for ordinary board members 0 DKK (75.000 DKK 2018).
- 5 In favor of the decision to elect Pricewaterhouse as the auditor of Idavang A/S' consolidated and stand-alone financial statements.

Tofthøj



Michael Henriksen, Chairman of the Meeting