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Project company Xsight Optics successfully participates in start-up competition – prize money finances relevant R&D project

Xsight Optics, based in Jena (Germany), a project company of Xlife Sciences AG (SIX: XLS), has successfully participated in this year's StartUp competition "get started 2gether" organized by the Thuringia Research and Technology Association and the Thuringia Ministry of Economics: The company won funding for a relevant new research and development project, and was also awarded the audience prize.

Xsight Optics' vision is to expand human-centered, digital care. To this end, the company is developing a portable optical sensor with which medical staff in hospitals and care facilities can, for example, record the heart rate, oxygen saturation, temperature, and respiratory rate of patients from a safe distance without contact (and transfer them directly to an already existing Documentation system).

This mobile sensor derives these health parameters from several image properties through a clever combination of optical technology, microelectronics, and Al-supported algorithms. Central to this is secure and reliable imaging software. The awarded prize money of EUR 80,000 will enable Xsight Optis to finance a corresponding R&D project with the Intelligent Systems Department of the Institute for Applied Building Research Weimar.

Oliver R. Baumann, CEO of Xlife Sciences, comments: "We warmly congratulate CEO Maria Nisser and CSO Jan Sperrhake of our project company Xsight Optics for their doubly successful pitch at the renowned Thuringian StartUp funding award "get started 2gether". The funding thus achieved for the interdisciplinary research and development project with the experts in computer vision and data analysis from the Institute for Applied Building Research Weimar is a relevant milestone for Xsight Optics' endeavor to expand human-centered, digital care."

Financial calendar

Ordinary General Assembly 2022 June 20, 2022 2022 Half-Year Results June 20, 2022 September 28, 2022

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About Xlife Sciences AG (SIX: XLS)

Xlife Sciences is a Swiss company focused as incubator and accelerator on the value development and commercialization of promising research projects from universities and other research institutions in the life sciences sector, with the aim of providing solutions for high unmet medical needs and a better quality of life. The goal is to bridge research and development to healthcare markets. Xlife Sciences takes carefully selected projects in the four areas of technological platforms, biotechnology/ therapies, medical technology, and artificial intelligence/digital health to the next stage of development, and participates in their subsequent performance. For more information, visit www.xlifesciences.ch

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