

President, James A. Hoffman, called the August 24, 2020, meeting of the Library Board to order at 4:00 pm.

Present: Trish Burnett, Sheryl Hanson, James A. Hoffman, Jim Jannes, Imogene Jensen, Nodie Kipp Steve Strupp, Van Thompson and Debbie VanderBeke

Absent: None

Also Present: Laura Long, Library Director, via computer

Visitors: None

Consent Agenda: (minutes, purchase card and bills) Debbie noted a correction for the minutes. \$10,316.35 in purchase card spending and \$9,994.36 in bills for July/August were reviewed. Van made a motion to approve the consent agenda, Nodie seconded; motion carried.

Financial Reports:

Square – The board reviewed the Square income and distribution for July

East Moline Library Fund at The Moline Foundation – Current balance is \$1,486,019.97

Report from the City of East Moline – The board went over the August budget v. actual.

Library Report: see attached

Communications: None

Reports: None

Business:

The Finance Committee reported that the receipt of the Corporate Replacement Tax monies will cover a large portion of the anticipated shortfall in the budget. Shifting monies within budget line items should cover the rest.

Laura reported that the library qualified for an Illinois State Library Public Library Capital Construction Grant for up to 2.6 million dollars. The board needs to consider how this will affect going forward with New Market Tax Credits.

Per Capita Grant requirements – they have not been released yet.

City of East Moline Audit and corrective actions – Van explained to the city auditors that the money in The Moline Foundation is donations and not public funds and that the money would be moved to the East Moline Public Library Foundation. The matter has been resolved.

Letter of Intent from the Concord Group – After reviewing the letter Van made a motion to approve the letter of intent from the Concord Group, Nodie seconded; motion carried.

The counteroffer on the purchase of the current library building was not satisfactory. The board asked Van to have Thad relay our counteroffer.

The board discussed Laura's evaluation – The board decided what Laura's compensation would be for next year. Van will inform Laura of our decision.

Closed session: None

President's items: None

Other: None

Public comment: None

Items to be placed on the September 28, 2020 agenda: Par Capita Grant requirements
Information on New Market Tax Credits
Resolution to move The Moline
Foundation money to EMPL Foundation
Justification of the Hodge Group

The meeting adjourned at 5:28 pm.

Respectfully submitted,

Imogene Jensen, Secretary