

**Myanmar military-controlled businesses and associates that require targeted sanctions: Updates
(March 2, 2021)**

Amendments

1. **EO Yangon** was moved from “military-owned businesses” category to “significant business associates”. MEHL is no longer a shareholder in the company, however EO Yangon continues to operate in Pyinmabin Industrial Zone, controlled by MEHL. EO directors have been removed from the list of directors of military-owned businesses.
2. **International Language and Business Center (ILBC)** entry was updated follow new details contained in the IMS database leak. The country was changed from Myanmar to Singapore as the business is owned by ILBC Holdings Pte. Ltd in Singapore.
3. **Myanmar Juice Company** ownership and country was updated, following new details contained in the IMS database leak. At the time of the investment application in 2015, the majority shareholder was Sun Pak Intl Group Ltd (Hong Kong) and the minority shareholder was Sunpak International Group Company Limited (Myanmar). Director includes US citizen Stanley Steven Htun.
4. **RVK Meditech Pte. Ltd.** ownership was updated, following new details contained in the IMS database leak. At the time of investment approval in 2017, the majority shareholder was RV Healthcare Pte. Ltd. (Singapore), and the minority shareholders were Meditech Biz Co. Ltd. (Myanmar) and K Future Co. Ltd. (Myanmar).

Additions to list of significant business associates of the Myanmar military

1. **Adventure Myanmar Tours & Incentives Company Limited** operates Amazing Ngapali Resort on land leased from the Myanmar military through a BOT agreement.
2. **Ayeyarwaddy Resorts and Lodges Company Limited**, developer of an office tower and serviced apartments on land leased from the Myanmar military through a BOT agreement. Building is registered address of multiple Htoo Group and related businesses, including Global Express Courier Services International, Glory International Trading Company Limited, Nova Lifestyle Holdings Company Limited, Myanmar Avia Services Company Limited, Ayeyarwaddy Resorts and Lodges Company Limited, Myanmar International Agro Production Group Company Limited and Apex Petroleum Company Limited.
3. **Bagan Thande Hotel Group Company Limited** operates Thande Beach Hotel on land leased from the Myanmar military through a BOT agreement.
4. **Brighter Energy Company Limited**, developer of an oil terminal on land leased from Myanmar Economic Corporation through a BOT agreement.
5. **Ceca Gold Company Limited** developing LPG facility on land leased from Myanmar Economic Corporation. Local investor is Yap Ko Khaing AKA Than Aung, director of New Day Energy Co. Ltd. Directors include Australian citizen Robert Mervyn Lemmey and US citizens Chao. David Tsung-Hung And William Palmer Rathvon.

6. **Eden Hotels & Resorts Company Limited** operates Ayetharyar Golf Resort on land leased from the Myanmar military through a BOT agreement. Developer of Hilton Ngapali on land leased from the Myanmar military through a BOT agreement.
7. **Fortune International Limited**, developer of Mindama Complex on land leased from the Myanmar military through a BOT agreement. Developer of Blue Oceanic Bay Ngapali Beach Resort on land leased from the Myanmar military through a BOT agreement. Fortune International Chairperson Mya Han is also a Director of Telecom International Myanmar (Mytel).
8. **Goldman Fortune International Limited**, developer of Mindama Complex on land leased from the Myanmar military through a BOT agreement.
9. **Hilton Hotels Corporation** operates Hilton Ngapali Hotel on land leased from the Myanmar military through a BOT agreement, in partnership with Eden Hotels & Resorts Company Limited.
10. **HSL Group JV Co., Ltd**, developer of Polo Club Residence on land leased from Myanma Economic Holdings Limited. Site of former National Library.
11. **Htoo Trading Company Limited**, developer of Aureum Palace Hotel & Resort Ngapali on land leased from the Myanmar military through a BOT agreement.
12. **J W H M (Myanmar) Consultancy Limited** operates Blue Oceanic Bay Ngapali Beach Resort on land leased from the Myanmar military through a BOT agreement. Director includes Australian citizen Aruna Jehan Mark Wickremesooriya.
13. **Kanbawza Office Complex Limited**, developer of Strand Square office complex on land leased from MEHL through a BOT agreement. Tenants include a number of KBZ subsidiary and associated businesses including IKBZ Insurance Company Limited, IKBZ Life Insurance Company Limited, IKBZ General Insurance Company Limited, KBZ Stirling Coleman Securities Company Limited and KBZ Gateway Company Limited. Also Myanmar subsidiaries of Delivery Hero SE (Germany), Dentons Rodyk & Davidson LLP (Singapore), CK Hutchison Holdings Limited (Hong Kong), Mitsui Sumitomo Insurance Co. Ltd (Japan), Novartis Pharma Services inc. (Switzerland), Ogilvy Tam Pte. Ltd (Singapore), Van Oord Dredging and Marine Contractors B.V. (Netherlands), Deloitte (UK), Fonterra Cooperative Group Limited (New Zealand), Kajima (Japan), Sumitomo Mitsui Banking Corporation (Japan), UnionPay International (China), Bharat Electronic Limited (India), Cathay United Bank (Taiwan) and UMW Holdings Berhad (Malaysia).
14. **KT Pegu Development Pte Ltd** operates Pegu Club on land leased from the Myanmar military through a BOT agreement.
15. **Minor Myanmar Company Limited**, developer of hotel in Thandwe township on land leased from the Myanmar military through a BOT agreement.
16. **Myanmar Kong Hua Company Limited**, developer of Kong Hua jetty leased from Myanmar Economic Corporation.
17. **Myanmar Richy Regina Company Limited** operates Myanmar Richy Regina Golf Club & Hotel on land leased from the Myanmar military through a BOT agreement.
18. **Myawaddy and Golden Hill International Limited (M&GH)** operates tobacco production plant on land leased from Myanma Economic Holdings Limited. Brands include Red and Blue, Villa and Karaweik.
19. **New Strand Development Company Limited**, developer of New Strand apartments on land leased from Myanmar Economic Corporation.

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20. **Ngapali Bay Villas & Spa Company Limited** operates Ngapali Bay Villas on land leased from the Myanmar military. Owned by Thandar Ne Win, daughter of Kawleikgyin Ne Win.
21. **Paramount Inle Resort Company Limited** operates Paramount Inle Resort on land leased from the Myanmar military through a BOT agreement. Owned by owners Myanma Golden Star Group which also operates Dagon Dairy with MEC and partners of Carlsberg in Myanmar. Owners of Myanmar Times.
22. **PTT Oil and Retail (PTTOR)**, developer of an LPG terminal on land leased from Myanmar Economic Corporation through a BOT agreement.
23. **Royal Sky Company Limited**, developer of Dagon Golf City on land leased from the Myanmar military through a BOT agreement.
24. **Traders Square Company Limited** operates Sule Square office complex on land leased from the Myanmar military. Directors include Australian citizen Couvaras Phillip Alexander and Singapore citizens Chan Kong Leong, Lee Hui Yeow, Kuok Oon Kwong, Teo La-Mei and Malaysian citizen Tan Lee Nah. Tenants include Myanmar subsidiaries of Coach Stores Limited (UK), Pacific Hunt Energy (Canada), DSV Air & Sea Holding (Denmark), SK Telecom (South Korea), Sony International (Japan), Honda Motor Company Limited (Japan), Fujifilm Corporation (Japan), Mastercard (USA), Aiel Oil & Gas Services (Norway), Rhenus SE & Co. (Germany), Deutsche Bahn AG (Germany), VISA Worldwide (USA), Coca-Cola (USA), AGT Foods (Switzerland) and the American Chamber of Commerce in Myanmar.
25. **Wa Minn Properties Development Company Limited**, developer of Manawhari Commercial Complex on land leased from the Myanmar military through a BOT agreement. Also developer of Courtyard by Marriot - Hotel Sule Square.
26. **Yangon Triple Company Limited**, developer of Yangon Riverview Complex on land leased from Myanmar Economic Corporation through a BOT agreement.