

## **Justice For Myanmar congratulates Kirin Holdings' announcement to cut ties**

*Feb. 5, 2021, Myanmar:* Justice For Myanmar congratulates Kirin's decision to cut ties with military-owned conglomerate Myanma Economic Holdings Limited. Kirin has been a major financial supporter of the Myanmar military and has made the right decision by ending that relationship today, following the military's illegitimate Feb 1 coup.

**Yadanar Maung spokesperson says:** *"Kirin's bold and timely move to cut ties sends a strong message to the Myanmar military that their illegitimate and brutal coup and continued genocide, war crimes and crimes against humanity will not be tolerated. Kirin's actions support the democratic struggle of the Myanmar people for democracy, peace, justice and accountability. We appreciate that Kirin has finally listened to the voices of the Myanmar people and made the right decision by cutting ties. We now call on Kirin to encourage other companies to follow suit, in order to support the peoples' efforts to resume democratisation and civilian administration in Myanmar and for a sustainable peace. We call on all companies that remain in business with the military regime to follow Kirin's example and immediately cut ties, including POSCO and Adani Ports. The business interests of top generals is a motivation for the coup so business has a crucial role to play now by cutting ties."*

Justice For Myanmar calls on the international community to impose targeted sanctions on Myanmar military businesses, their directors and significant business associates. The military's businesses interests bankroll their brutal and illegal actions. Decisive action is needed now.

### **Note to editors**

See Justice For Myanmar's list of military-owned businesses, directors and significant business associates that require targeted international sanctions here:

[www.justiceformyanmar.org/stories/myanmar-military-controlled-businesses-associates-that-require-targeted-sanctions](http://www.justiceformyanmar.org/stories/myanmar-military-controlled-businesses-associates-that-require-targeted-sanctions)

Justice For Myanmar, a group of covert activists campaigning for justice and accountability for the people of Myanmar, is calling for an end to military business and for federal democracy and a sustainable peace.

For the governance structure of military conglomerates, including the public positions of the directors of military businesses, see: The UN Fact-Finding Mission report: The Economic Interests of the Myanmar Military.

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# JUSTICE FOR MYANMAR

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