

CARES Act and the Higher Education Emergency Relief Fund - Report October 25, 2020 (Final Report)

1. Beyond 21st Century Beauty Academy signed on May 25, 2020 and returned to the U.S. Department of Education the Certification and Agreement electronically while applying for the HEERF first 50% of the Emergency Financial Aid Grant money to be distributed directly to the students in the amount of \$57,367.00.

2. We received the email G5 Notification-New Grant Award Notification instructing us to request the payment on the G5 system on June 1, 2020. We received the funds on June 26, 2020 in the amount of \$57,367.00 from the U.S. Department of Education pursuant to the Certification and Agreement for Emergency Financial Aid Grants to Students.

3. Total amount of money that has been distributed to the students is \$57,367.00 between June 27, 2020 thru July 15, 2020. 45-day report - July 14, 2020 all checks were given to students.

4. We have 70 students eligible to receive the Cares Act-HEERF funds based on eligibility on section 18004 (a)(1) of the Cares Act.

5. A total of 70 students have received an Emergency Financial Aid grant for students under the Section 18004 (a)(1) of the Cares Act.

6. Criteria to receive funds:

- Students must meet the Cares Act Title IV eligibility requirements.
- Eligible students must be enrolled and have started class and be considered active students as of March 13, 2020.
- The total Grant \$57,367.00 is divided evenly among the 70 eligible students. Each student received \$819.52 in one check.

7. Students received an email describing the grant and how to appropriately use the money. It states the funds must be used to cover expenses related to the disruption of campus operations due to coronavirus (including eligible under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare).

Students signed an attestation indicating they completed a FAFSA and are eligible to participate in Title IV funds (federal student aid) or did not complete a FAFSA but could be eligible to participate in Title IV funds (federal student aid). The criteria include: U.S citizenship or eligible non-citizen, a valid Social Security number, registration with Selective Service (if the student is male), high school diploma, GED, or completion of high school in an approved homeschool setting. Students were required to sign for the check when they receive it.