

Investor Name	Example
Inception date	27 Nov 2014
Financial Advisor	Liron Mazor
Email	liron@ggwm.co.za
Telephone	0823479377

### YOUR TOTAL PORTFOLIO VALUE AND ACTIVITY SUMMARY FROM 1 May 2019 to 30 April 2020

	<b>Total contributions</b> R 371,155.50	<b>Investment growth</b> R 316,923.82	<b>Total withdrawals</b> R 0.00		
<b>As at 1 May 2019</b>	<b>+</b>	<b>+</b>	<b>-</b>	<b>=</b>	<b>As at 30 Apr 2020</b>
<b>R 3,432,770.67</b>					<b>R 4,120,849.99</b>
<b>Opening market value</b>					<b>Closing market value</b>

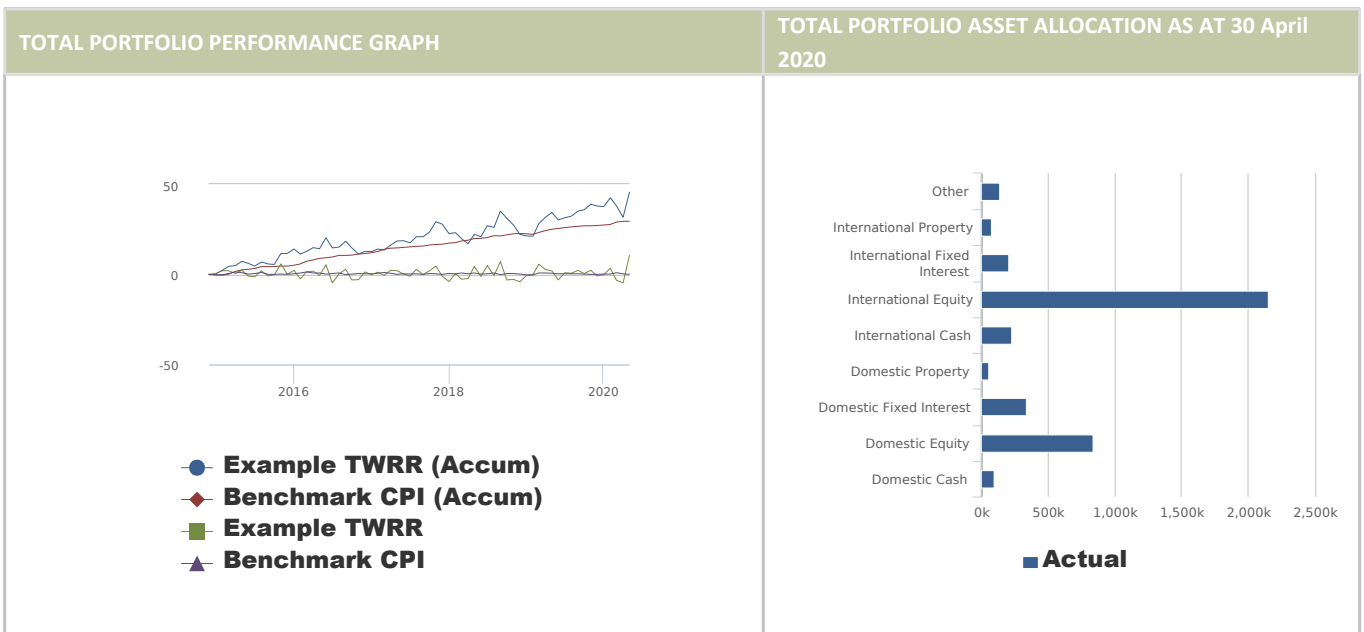
\*If opening value is R0.00 it will be included in the Total Contributions

RETURN PROFILE			
INVESTMENT PRODUCT	MARKET VALUE (R)	Period (%)	SINCE INCEPTION (%)
AGLP1 (Allan Gray) - Allan Gray Investment Platform Unit Trust	R 129,214.32	12.33%	4.84%
AGLP2(Allan Gray) - Allan Gray Investment Platform Unit Trust	R 2,095,660.83	24.51%	13.52%
AGRA3 (Allan Gray) - Allan Gray Retirement Annuity Fund	R 1,772,772.53	-4.26%	3.42%
AGLP4 (Allan Gray) - Allan Gray Investment Platform Unit Trust	R 123,202.31	-4.49%	3.92%
<b>Total Portfolio</b>	<b>R 4,120,849.99</b>	<b>8.80%</b>	<b>7.17%</b>

\*Since Inception is limited to 10 years' worth of historical data

\*Since Inception includes investments that were disinvested in a 10-year period

\*Returns are annualised



1 May 2019 to 30 April 2020

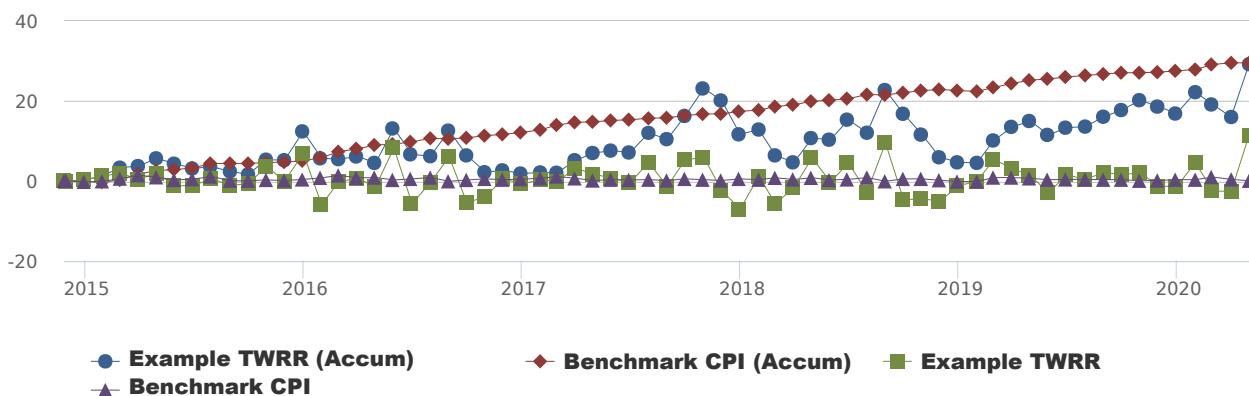
Investor Name	Example
Investment Product	AGLP1 (Allan Gray) - Allan Gray Investment Platform Unit Trust
Inception date	27 Nov 2014

## YOUR PRODUCT VALUE AND ACTIVITY SUMMARY FROM 1 May 2019 to 30 April 2020

	Total contributions R 0.00		Investment growth R 14,208.25		Total withdrawals R 0.00	
As at 1 May 2019 <b>R 115,006.07</b>	<b>+</b>		<b>+</b>		<b>-</b>	<b>=</b>
						As at 30 Apr 2020 <b>R 129,214.32</b>
<b>Opening market value</b>						<b>Closing market value</b>

\*If Opening value is R0.00 it will be included in the Total Contributions

## PRODUCT PERFORMANCE GRAPH



PRODUCT INSTRUMENTS EXPOSURE				
Fund Name	1 May 2019		30 Apr 2020	
	Rand	%	Rand	%
AMITY BCI GLOBAL DIVERSIFIED FOF A	R 115,006.07	100.00%	R 129,214.32	100.00%
<b>Total</b>	<b>R 115,006.07</b>	<b>100.00%</b>	<b>R 129,214.32</b>	<b>100.00%</b>

1 May 2019 to 30 April 2020

Investor Name	Example
Investment Product	AGLP2 (Allan Gray) - Allan Gray Investment Platform Unit Trust
Inception date	27 Nov 2014

## YOUR PRODUCT VALUE AND ACTIVITY SUMMARY FROM 1 May 2019 to 30 April 2020

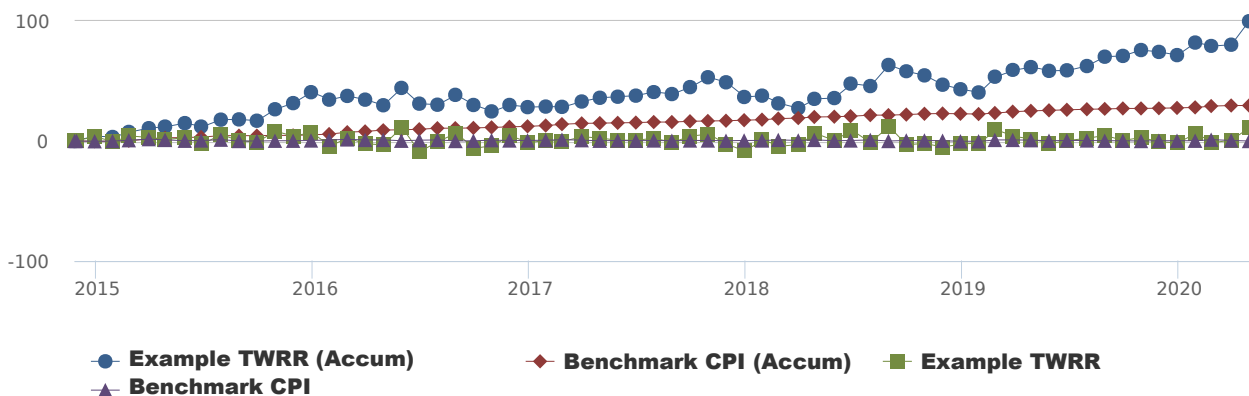
As at 1 May 2019					As at 30 Apr 2020
<b>R 1,419,858.94</b>	+	<b>Total contributions</b> R 291,155.50	+	<b>Investment growth</b> R 384,646.39	<b>R 2,095,660.83</b>
			-	<b>Total withdrawals</b> R 0.00	
				=	

Opening market value

Closing market value

\*If Opening value is R0.00 it will be included in the Total Contributions

## PRODUCT PERFORMANCE GRAPH



## PRODUCT INSTRUMENTS EXPOSURE

Fund Name	1 May 2019		30 Apr 2020	
	Rand	%	Rand	%
ABSA GLOBAL VALUE FF R	R 209,309.89	14.74%	R 237,751.65	11.34%
CORONATION GLOBAL MANAGED [ZAR] FF P	R 204,267.81	14.39%	R 303,757.24	14.49%
FOORD INTERNATIONAL FF B2	R 292,725.06	20.62%	R 463,365.15	22.11%
NEDGROUP INV GLOBAL EQUITY FF B2	R 412,875.69	29.08%	R 623,070.76	29.73%
NEDGROUP INV GLOBAL FLEXIBLE FF B2	R 35,624.49	2.51%	R 48,541.98	2.32%
NINETY ONE GLOBAL FRANCHISE FF H	R 265,056.00	18.67%	R 419,174.05	20.00%
<b>Total</b>	<b>R 1,419,858.94</b>	<b>100.00%</b>	<b>R 2,095,660.83</b>	<b>100.00%</b>

1 May 2019 to 30 April 2020

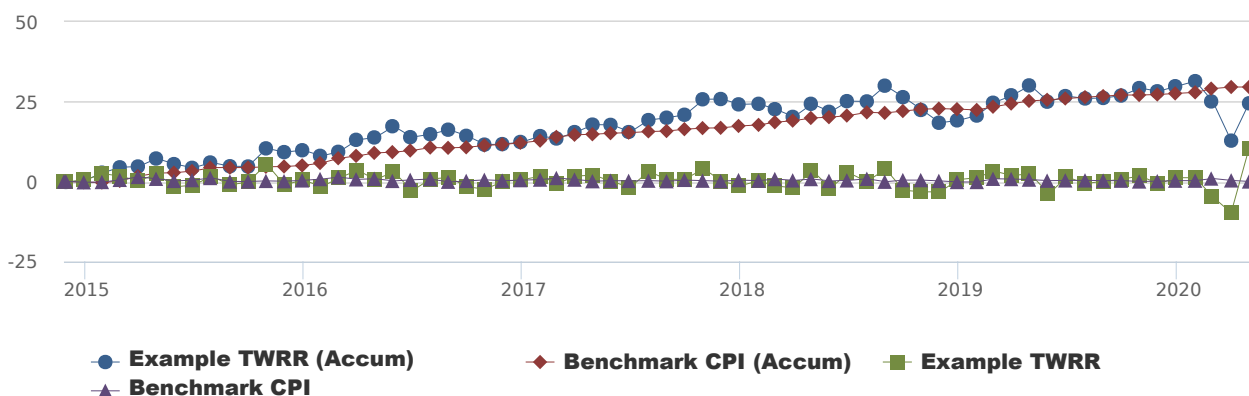
Investor Name	Example
Investment Product	AGRA3 (Allan Gray) - Allan Gray Retirement Annuity Fund
Inception date	27 Nov 2014

## YOUR PRODUCT VALUE AND ACTIVITY SUMMARY FROM 1 May 2019 to 30 April 2020

As at 1 May 2019	+	<b>Total contributions</b> R 80,000.00	+	<b>Investment growth</b> R (76,125.50)	-	<b>Total withdrawals</b> R 0.00	=	As at 30 Apr 2020 <b>R 1,772,772.53</b>
<b>R 1,768,898.03</b>								
Opening market value								Closing market value

\*If Opening value is R0.00 it will be included in the Total Contributions

## PRODUCT PERFORMANCE GRAPH



PRODUCT INSTRUMENTS EXPOSURE				
Fund Name	1 May 2019		30 Apr 2020	
	Rand	%	Rand	%
ALLAN GRAY BALANCED A	R 454,032.20	25.67%	R 442,004.09	24.93%
CORONATION BALANCED PLUS P	R 257,961.73	14.58%	R 254,479.71	14.35%
NEDGROUP INV CORE DIVERSIFIED B2	R 430,984.75	24.36%	R 427,003.05	24.09%
NINETY ONE OPPORTUNITY E	R 356,498.49	20.15%	R 397,216.93	22.41%
PRUDENTIAL BALANCED B	R 269,420.86	15.23%	R 252,068.75	14.22%
<b>Total</b>	<b>R 1,768,898.03</b>	<b>100.00%</b>	<b>R 1,772,772.53</b>	<b>100.00%</b>

1 May 2019 to 30 April 2020

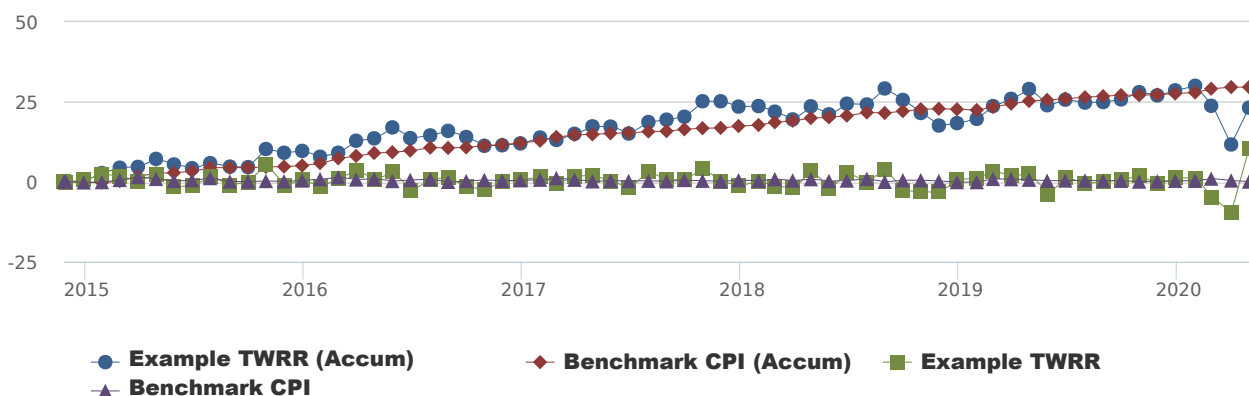
Investor Name	Example
Investment Product	AGLP4 (Allan Gray) - Allan Gray Investment Platform Unit Trust
Inception date	27 Nov 2014

## YOUR PRODUCT VALUE AND ACTIVITY SUMMARY FROM 1 May 2019 to 30 April 2020

	<b>Total contributions</b> R 0.00	<b>Investment growth</b> R (5,805.32)	<b>Total withdrawals</b> R 0.00		<b>As at 30 Apr 2020</b> <b>R 123,202.31</b>
<b>As at 1 May 2019</b> <b>R 129,007.63</b>	<b>+</b>	<b>+</b>	<b>-</b>	<b>=</b>	
<b>Opening market value</b>					<b>Closing market value</b>

\*If Opening value is R0.00 it will be included in the Total Contributions

## PRODUCT PERFORMANCE GRAPH



## PRODUCT INSTRUMENTS EXPOSURE

Fund Name	1 May 2019		30 Apr 2020	
	Rand	%	Rand	%
ALLAN GRAY BALANCED A	R 33,381.00	25.88%	R 30,993.65	25.16%
CORONATION BALANCED PLUS P	R 18,598.67	14.42%	R 17,461.99	14.17%
NEDGROUP INV CORE DIVERSIFIED B2	R 31,050.96	24.07%	R 29,242.75	23.74%
NINETY ONE OPPORTUNITY E	R 26,244.95	20.34%	R 27,937.74	22.68%
PRUDENTIAL BALANCED B	R 19,732.05	15.30%	R 17,566.18	14.26%
<b>Total</b>	<b>R 129,007.63</b>	<b>100.00%</b>	<b>R 123,202.31</b>	<b>100.00%</b>

1 May 2019 to 30 April 2020

## **General Disclaimer**

The information provided in this report does not constitute financial product advice. It should not be used, relied upon, or treated as a substitute for specific professional advice. It is recommended that as an investor you obtain your own independent professional advice before making any decision in relation to your particular requirements or circumstances. As a result, there may be limitations as to the appropriateness of any information given. It is therefore recommended that an investor obtain the appropriate legal, tax, investment or other professional advice and formulate an appropriate investment strategy that would suit the risk profile of the investor prior to acting upon such information and to consider whether any recommendation is appropriate considering the investors own objectives and particular needs. Any opinions, statements and any information made, whether written, oral or implied are expressed in good faith.

The accuracy, completeness or currency of the information provided on and made available through this report cannot be warranted. Although the statements of fact in this report are obtained from sources considered reliable, the accuracy of any such information cannot be guaranteed and may be incomplete or condensed.

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the Scheme. Commission and incentives may be paid, and if so would be included in overall costs.

All returns and values reflected in the report have been calculated net of costs and withdrawals. Returns reflected are annualised.

## **Nedgroup Investments**

is itself a Manco, unlike a LISP who receives, and then calculates IRR net of expenses. NGI calculates IRR using gross values. A distinction to be made here is between Expenses and Fees - Expenses being the inherent cost of a Product and Fees being the "Optional" costs associated with a product (Advisory fees etc.)

## **Investec**

Data is supplied Net of fees and taxes, so when calculating performance using the IRR (After fees and Taxes) methodology, cash flows are skewed and as such performance is overstated. The overstating of performance is more pronounced when the Market value is not significant.

## **Return**

The Internal Rate of Return (IRR) measures the performance of the investor investment for the period taking into consideration the size and timing of cash flows and the performance of the underlying instruments. The IRR is an annualised rate to estimate the performance of the portfolio. If the investor made an additional contribution on his/her investment, and the transaction has not been fully processed, the transaction may be excluded from calculating IRR.

## **Performance since inception graphs**

Stefi and CPI is cash weighted as if the investor invested in these instruments  
Stefi is represented by the Money Market and CPI (the consumer price index) by inflation

## **Since Inception**

The date of the product with the longest history will be used as starting point. The historical data is limited to the last 10 years.

## **Total contributions**

Meaning all moneys that have been received from investor as well as any transfers from other investments.

## **Total withdrawals**

Meaning all moneys that have been paid out to investor as well as any transfers out to other investments.