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Raymond Harte appointed new CEO of TokenFactory

TokenFactory is using the power of Blockchain technology to reinvent Capital Markets

Blockchain will completely revolutionise the way today's global stock exchanges operate

Made history by becoming the first UK company to successfully tokenise and issue its own equity as part of the FCA Sandbox 4 in collaboration with the London Stock Exchange Group

LONDON – 24 September 2019 – TokenFactory, a subsidiary of 20|30 Group, today announced it has appointed Raymond Harte as Chief Executive Officer with immediate effect. He replaces Tomer Sofinzon, CEO and Founder of 20|30 Group, who Harte reports into.

Harte joins TokenFactory as the company prepares to exit the UK financial regulator's FCA Sandbox 4 later this year; a restricted environment in which authorised UK businesses can test innovative propositions in a live environment. TokenFactory made history in April 2019 when it successfully tokenised and issued 20|30 Group's equity within the FCA sandbox, in collaboration with the London Stock Exchange Group.

Later this year, TokenFactory will begin arranging the issuance of debt and equity tokens by global firms. TokenFactory provides infrastructure, tools, legal agreements and technology for the primary issuance of tokenised securities initially, and intends to explore the potential for secondary trading in the coming months.

"By using blockchain technology to tokenise their debt or equity, a company can avoid the expensive and time-consuming traditional route and instead issue securities efficiently over the blockchain. Accelerating market access and substantially reducing costs simultaneously," observes Harte.

"This is an incredibly compelling proposition for both issuers and investors. For issuers it will provide greater certainty of execution and for investors, who are grappling with steadily declining interest rates, illiquid markets and an urgent need to discover higher yielding alternatives, direct access to a greater range of assets across the credit curve."

He adds: "Tokenised assets will eventually be traded on regulated exchanges worldwide, unlocking enormous pools of new liquidity for digital-savvy issuers and investors with increasing market participation on a global scale. It's an extraordinarily exciting opportunity and I'm thrilled to be joining 20|30 Group and TokenFactory at this pivotal moment in the industry's transformation."

"Blockchain technology will completely revolutionise the way today's global stock exchanges operate," adds 20|30 Group CEO, Sofinzon. "It's a generational game-changer with TokenFactory on the front line pioneering a new world. Through TokenFactory's successful trial earlier this year, we have proven that equity can be easily tokenised. We confidently believe it can be applied to multiple asset classes including private companies, real estate, transport infrastructure, and even art. This is not limited to today's existing financial instruments."

Based in London, Harte has over 20 years' capital markets experience from structuring and executing transactions for issuers, investors and global financial institutions. Prior to co-founding two financial services boutiques – DSO and Fidem Partners – he held a number of senior investment banking positions at Dresdner Kleinwort and Credit Suisse First Boston.

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About 20|30

20|30 is a diversified portfolio of market leading products and services that are paving the way for a paradigm shift in a number of industries utilising blockchain and distributed ledger technology. A growing collection of innovations, every project is tied together by a shared ethos – a belief that decentralisation is a powerful force reshaping societies and the organisations within them. Our mission is to build the decentralised tools and infrastructure that will be main stream by the year 2030. We start and acquire promising projects as well as build our own market-driven solutions in-house. For more information visit www.2030.io, [LinkedIn](#) or [Twitter](#)

This press release is issued by 20|30 Group to members of the media.

All information and figures source 20|30 Group unless otherwise stated as at 31 December, 2018.

20|30 Group is registered at Ground Floor, Dorey Court, Admiral Park, St. Peter Port, Guernsey, Channel Islands GY1 2HT. Company number 65165.