



Media Contact:

Steve Chesterman

(949) 219-3243

schesterman@pacificlife.com

Pacific Life Re-Brands Asset Management Organization as Pacific Global Asset Management

Providing Fixed Income, Equity, and Alternatives Investment Solutions

NEWPORT BEACH, Calif. – January 11, 2018 – Pacific Life today announced the re-branding of its asset management business as Pacific Global Asset Management, committed to investment results, transparency, and strategies that meet client needs.

Pacific Global Asset Management is a wholly owned subsidiary of Pacific Life and builds upon the strengths of Pacific Life's asset management business, including:

- **Pacific Asset Management:**
 - Core investment strategies: Fixed income investment management based on a foundation of corporate credit research
 - Founded: 2007
 - Leadership: Dominic Nolan, CFA, senior managing director; and James Leasure, senior managing director
 - Website: www.pacificam.com
- **Cadence Capital Management:**
 - Core investment strategies: Factor-focused equity and systematically driven alpha strategies
 - Founded: 1988
 - Leadership: Michael Skillman, CEO
 - Website: www.cadencecapital.com
- **Pacific Private Fund Advisors:**
 - Core investment strategies: Private equity, hedge fund and other alternatives
 - Founded: 2013
 - Leadership: James Burritt, CFA, managing director

Pacific Life has appointed Kevin Byrne as chief executive officer of Pacific Global Asset Management. Byrne brings significant investment management experience to his new role. For the past five years, he was senior vice president of Finance and Risk Management for Pacific Life's Retirement Solutions Division. Prior to joining Pacific Life, he was executive vice president and chief investment officer for AXA Equitable Life Insurance Company.

"We are pleased Kevin will oversee the next phase of Pacific Life's asset management business," said Adrian Griggs, chief operating officer of Pacific Life. "Kevin's ability to see the big picture and his

investment management expertise make him ideally suited to create a dynamic asset management organization for Pacific Life and its clients. "

"With significant structural changes occurring in the investment management industry, Pacific Global Asset Management's flexible approach is designed to create innovative investment solutions, enhance transparency, and focus on investment results for our clients," said Byrne.

About Pacific Global Asset Management

Through its subsidiaries, Pacific Global Asset Management has \$14 billion in assets under management with investment strategies that include fixed income, equity, and alternatives solutions. Its investment organizations include Pacific Asset Management, Cadence Capital Management, and Pacific Private Fund Advisors, with core strengths in bank loans, income funds, high yield, strategic beta, and private equity investment strategies. Backed by Pacific Life, Pacific Global Asset Management serves the investment needs of a broad base of institutional and retail clients.

About Pacific Life

Celebrating its 150th anniversary in 2018, Pacific Life provides a wide range of insurance products, annuities, and mutual funds, and offers a variety of investment products and services to individuals, businesses, and pension plans. Pacific Life counts more than half of the 100 largest U.S. companies as its clients. For additional company information, including current financial strength ratings, visit www.PacificLife.com. Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Client count as of June 2017 is compiled by Pacific Life using the 2017 FORTUNE 500[®] list.

###