



IndexAtlas Welcomes Privatization of MCH Group AG

August 3, 2020 – IndexAtlas Group welcomes sweeping changes at MCH Group AG approved at the extraordinary shareholders meeting today. IndexAtlas originally invested in MCH Group AG approximately a year ago, advocated significant changes in governance and strategy of the firm and exited earlier this year becoming the catalyst of change including significant ownership and governance changes approved today.

MCH shareholders meeting held today has effectively sealed the privatization of what had been a Swiss listed company tightly controlled by local governments, specifically canton of the city of Basel, and has largely replaced a dysfunctional board that supervised significant value destruction at MCH Group over the last years. We are closely watching further changes at MCH Group and emphasize the positive effect to MCH bondholders brought by today's EGM decisions.