

AERQ becomes part of Hamburg Aviation

The cluster in the Hanseatic city forms a powerful alliance of business, science and politics and the metropolitan region is the world's third largest site of the aviation industry

Hamburg, 28 January 2021 – AERQ today announced that the joint venture between LG Electronics and Lufthansa Technik has joined the Hamburg Aviation Network. AERQ is headquartered in Hamburg and has the goal to improve and evolve the digitalisation of the cabin experience with an innovative digital ecosystem. Lufthansa Technik, one of AERQ's parent companies, is a founding member of Hamburg Aviation. Hence, it was a logical conclusion to become a member of the cluster.

The location Hamburg has developed a leading global position in the field of cabin systems. The presence of cabin expertise at the site is carried to the world not least through the AIX trade fair and the Crystal Cabin Award. It is not only a matter of maintaining the level, but also of exploiting further potential in order not to relinquish global leadership.

"AERQ contributes to Hamburg Aviation's value chain by providing airlines with cabin solutions that allow them to tap into new business models, drive ancillary revenues and generate operational efficiencies," said Arnd Kikker, Managing Director at AERQ. "Our hardware, software and data solutions drive the aircraft cabin's digitalisation, which is another competence field of Hamburg Aviation."

"The alliance of the city, companies, science and associations creates added value for all players through trusting and efficient cooperation for an innovative aviation location and for the mobility and jobs of tomorrow. We are happy that AERQ with its innovation power has decided to be part of the Hamburg Aviation cluster. Both sides will profit from the collaboration," said Ulf Weber, Managing Director at Hamburg Aviation.

"Although it is a challenging time for our industry, we believe that it can be an opportunity, too. We feel that especially now given the current circumstances digital and passenger centric products will flourish. In the meantime, our OLED-based Transparent Class Divider concept was shortlisted for the Crystal Cabin Award 2020 and we are planning on participating at the next AIX, too," said Sang Soo Lee, Managing Director at AERQ.

Caption (copyright: AERQ): AERQ now contributes to Hamburg Aviation's value chain.

Verena Bintaro, Head of Marketing & PR \ pr@aera.com

About AERQ

AERQ is a joint venture between LG Electronics and Lufthansa Technik. It was founded in June 2019 and is headquartered in Hamburg, Germany. With its roots in consumer electronics and aviation it uses the extensive knowledge from both parent companies to develop digital solutions for aircraft cabins.

AERQ takes the digital transformation of the aircraft cabin to a new level by turning them into spaces for new ideas and business development. AERQ enables airlines to digitalise their aircraft cabins by providing a new kind of digital ecosystem in and around the aircraft fueled by software, hardware and data.

The Managing Directors Arnd Kikker and Sang Soo Lee are available for interviews by appointment.

Contact AERQ

Ms. Verena Bintaro Head of Marketing & Public Relations E-Mail: pr@aerg.com

www.aerg.com

Linkedin: linkedin.com/company/aera

Twitter: @AERQ

Verena Bintaro, Head of Marketing & PR \ pr@aerq.com