



2021
ANNUAL BENEFIT REPORT

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OUR PRINCIPAL OFFICE ADDRESS

12115 Visionary Way, Suite 174, Fishers Indiana, 46038

OUR DIRECTORS AND OFFICERS AND BUSINESS ADDRESS

Mark C. Jensen, Thomas M. Sauve, Kirk P. Taylor, Mark L. LaVerghetta: 12115 Visionary Way, Suite 174, Fishers Indiana, 46038

Adam Edelen 300 E Main St #201, Lexington, KY 40507

A LETTER FROM OUR EXECUTIVE CHAIRMAN >

2021 was a year of execution and expansion of the entrepreneurial efforts of 2020. Ideas are wonderful and valuable things. However, without ongoing hard work and determination, these ideas would not have started to bare fruit. We are blessed with a team willing to do the hard work necessary to make the results look easy.

Personally, nothing in business will ever compare to mobilizing 4 houses after the December tornadoes that created destruction in Western Kentucky. Providing safe and sustainable homes (plus bedding, towels and even a Christmas tree) to families displaced was one of my greatest accomplishments.

SIGNED,

MARK C. JENSEN



BENEFIT DIRECTOR STATEMENT >

Our Land Betterment team is without comparison. We are proud to have a fully independent board which is a rarity for private companies. The diversity of background, geography and thought challenge us and make Land Betterment better in everyway.

Our diverse internal hires this year each bring unique and necessary skills to scale while keeping proper internal controls in place. We thank all of our stakeholder for their continued support.

We look forward to another year of growth, execution and meaningful impact.

SIGNED,



KIRK P. TAYLOR, CPA



OUR BENEFIT >

Fostering positive social and environmental impact by up-cycling former coal mining and industrial sites to create sustainable community development and job creation.

2021 INITIATIVES:

- **Environmental Solutions:**

Continued to perform the fundamental work of land and waterway remediation and restoration. With the understanding that the foundation must be solid before moving forward on regional economic development.

Broadened the population of projects undertaken, from coal mine restoration to other post industrial sites.

- **Sustainable Business Pillars:**

Betterment Harvest – Purchased the former Busy Kentucky elementary school for the purpose of create a vertical farm propagation hub. Engaged the controlled environment agriculture engineering firm, Urban Gro for the design build work.

Ekō – produced and deployed the first 4 ekō homes in disaster response to severe tornados in Western Kentucky. The homes were furnished rent free to residents of Dawson Springs Kentucky, to allow them to rebuild their lives.

Entrepreneur Zone – completed renovations and began leasing space to area businesses. During 2021, completed space was leased to XXX which allows the ongoing support of regional support services.

OUR BENEFIT



2022 INITIATIVES:

- **Environmental Solutions:**
Without losing sight of core competencies and focus on transitioning fossil fuel communities, began to broaden both services offered as well as geographic regions served.

Foster positive environmental and social outcomes by completing work along side of the **LBX Token**.
- **Sustainable Business Pillars:**
 - Betterment Harvest** – begin initial propagation center in Appalachia, engage the local education system to develop agriculture programs which can be supported by our operations.
 - Betterment Recycling** – finalize equipment purchasing for two rubber recycling facilities
 - Ekō** – create the first permanent ekō village in Pike County Kentucky and continue to expand housing impact to displaced disaster victims.
 - Entrepreneur Zone** – further outreach and begin hosting local and regional entrepreneur and stakeholder events.
 - Pollinate** – continue to expand bee colonies across reclamation areas to further support bee health.

ASSESSMENT AS A BENEFIT CORPORATION

THIRD PARTY CERTIFICATION

We chose **B Lab's B Impact Assessment** as the third-party standard we use to evaluate our social and environmental impact. Indiana requires Benefit Corporations to adopt a third-party standard to measure beneficial practices against companies with similar characteristics.

B Lab is a non-profit organization focused on certifying companies around the world that meet a high degree of socially and environmentally beneficial criteria. We selected the B Impact Assessment because B Lab is the global leader in the category.

We realize that B Lab's Impact Assessment can not capture all the things a new environmental services start up company does or achieves, but the assessment is a good starting point for companies which strive to be measured against peers.

No connection exists between B Labs or its directors, officers or material owners and Land Betterment Corp or its directors officers or material shareholders.
B Lab Assessment

During 2020, we submitted our initial application for B Lab Assessment. This initial application resulted in achieving B-Corp pending status with a **preliminary score of 86**. During 2021, our team continued to work with B Lab to gain full status.

Indiana Benefit Corporation

We desired to weave stakeholder value throughout our company, not just in third-party assessments but in the actual fabric of our corporate structure. Therefore, we are formed as an Indian Benefit Corporation which has been included in our articles of incorporation.

The corporate laws of the state of Indiana require **Indiana Benefit Corporations** to appoint a benefit director as well as report annually on their adherence to benefit corporation rules.