

# Height Capital Markets

## FORM CRS RELATIONSHIP SUMMARY - June 30, 2020

### 1. INTRODUCTION

Height Capital Markets (“HCM”) is registered with the Securities & Exchange Commission as a broker-dealer that provides brokerage accounts and services. HCM is also registered with FINRA (The Financial Industry Regulatory Authority) and is a member of SIPC (the Securities Investor Protection Corporation). Brokerage and investment advisory services and fees differ; it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at: [www.investor.gov/CRS](http://www.investor.gov/CRS) which also provides educational materials about broker-dealers, investment advisers, and investing.

### 2. WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

- The brokerage services we provide include buying and selling securities and offering recommendations on securities to retail investors who are institutional and high-net-worth clients. We do not hold your assets; you must use a custodian or prime broker to hold your assets.
- We also distribute research focused on regulated industries. We do not offer advice on investment strategies or financial planning. We do not monitor your portfolio or investments on an ongoing basis.
- **You may find further information at: <https://www.heightllc.com/sales-trading>**

#### **Questions to ask:**

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

### 3. WHAT FEES WILL I PAY

- You will pay us a commission on trades we execute with a third party (agency), or a mark-up or mark-down on trades executed with our own account (acting as principal). For underwritings and private placements our fee is paid by the issuer. The fees you pay are based on the specific transaction and not on the value of your account.
- We distribute proprietary research to clients. We do not charge a fee for our research, other than our brokerage commission.
- We do not charge any additional fees. However, for certain securities, you may pay additional costs, .e.g., mutual funds.
- The more transactions in your account, the more fees we will charge you. We therefore have an incentive to encourage you to engage in transactions.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

#### **Questions to ask:**

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

### 3A. WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

**When we provide you with a recommendation**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand

and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

- We may buy and sell your investment through our own accounts (called “acting as principal”) and we can earn a profit on these trades.
- We make money by selling you certain investments which are offered by companies that pay our firm to sell the investment, such as private placements and underwritings.

**Questions to ask:**

*How might your conflicts of interest affect me, and how will you address them?*

### **3B. HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

- Our financial professionals are paid a portion of the fees that you pay us. If you invest in an underwriting or private placement, our financial professionals are paid a portion of the fees that we collect from the issuer of the securities you purchase.

You may find more information on our services here: <https://www.heightllc.com/research>

### **4. DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

Yes. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals. For additional information about our brokers and services, visit <https://brokercheck.finra.org/>, our web site [www.heightllc.com](http://www.heightllc.com) and refer to your account agreement.

**Questions to ask:**

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

### **5. ADDITIONAL INFORMATION**

- You may find additional information about our brokerage services at our website **www.heightllc.com**.
- You may request a copy of the Form CRS Relationship Summary by contacting your investment professional or our web site, [www.heightllc.com](http://www.heightllc.com). You may also call **202-629-0000** for a copy or to request up-to-date information.

**Questions to ask:**

*Who is the primary contact person for my account? Is he or she a registered representative of a broker-dealer? If I have concerns about how this person is treating me, who can I talk to?*