# COVID-19 IMPACT DASHBOARD

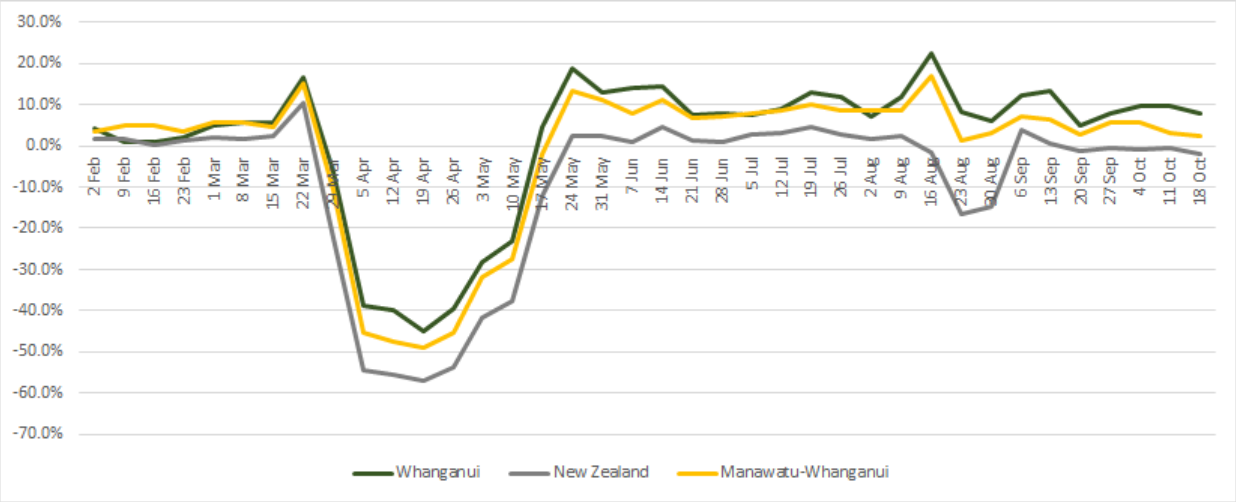
Most economic data comes with a significant lag, making it difficult to monitor the real-time impact of COVID-19. There are several important indicators that we can use to monitor more frequently. Consumer spending and Work Ready Jobseeker numbers (excludes Jobseeker support for health conditions and disability) offer important insight into the current state of the economy.

## Weekly Consumer Spending

High consumer spending usually indicates higher levels of consumer confidence in the economy. Data reflects week ending 25 October.

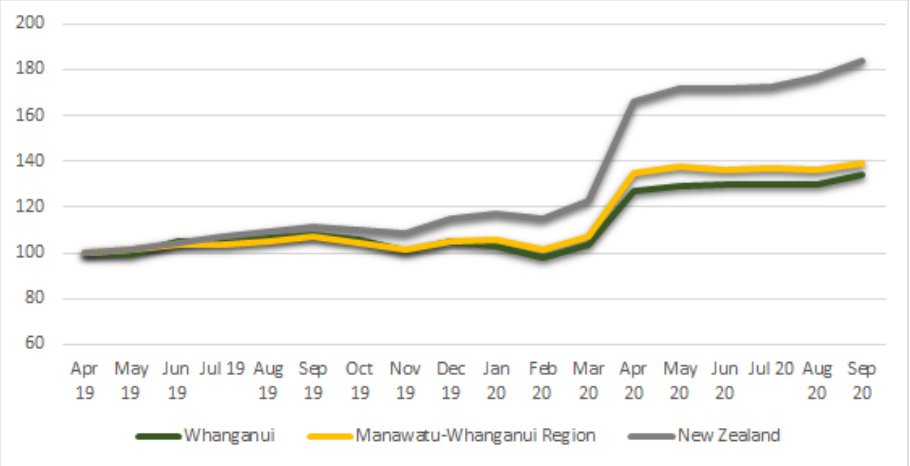
| | Value of spend | | Number of transactions | |
|---|---|---|---|---|
| | Whanganui | New Zealand | Whanganui | New Zealand |
| **Change from same week last year** | +12.1 | +1.0% | +8.2% | -2.1% |
| **Cumulative change from period starting 3 Feb** | +1.8% | -8.3% | -5.8% | -15.8% |

*Marketview




## Monthly Work Ready Jobseekers

Work Ready Jobseeker numbers have been collected monthly instead of quarterly. Chart is indexed to April 2019.




**1,899 people**

in Whanganui receiving Work Ready Jobseeker benefits in September 2020

**Change from same month 2019**

| Whanganui | New Zealand |
|---|---|
| +24.5% | +64.8% |

Manawatū-Whanganui Region

**+30.2%**

# QUARTERLY ECONOMIC DASHBOARD

The Quarterly Economic Dashboard is updated quarterly and signals how various areas of the economy are performing. This data reflects Q4 2019/20 (April - June 2020). House prices are from July 2020.

## Consumer Spending

**$552.9m**
12 months ending June2020

High consumer spending usually indicates higher levels of consumer confidence in the economy.

| | Whanganui | Whanganui-Manawatū | New Zealand |
|---|---|---|---|
| **Change from same quarter last year** | -12.5% | -13.7% | -20.8% |
| **Change from YE March 2019** | +0.4% | -1.1% | -3.9% |

*Marketview

## House Prices

**$365,000**
Median sale price

| | Whanganui | Whanganui-Manawatū | New Zealand |
|---|---|---|---|
| **Change from same month last year** | +25.0% | +19.6% | +14.8% |

*REINZ

## Health Enrolments

**46,586 people**
Average annual enrollments with PHOs in Whanganui

Though not exact, health enrolments are a good proxy for population trends.

| | Whanganui | Whanganui-Manawatū | New Zealand |
|---|---|---|---|
| **Change from Year End March 2019** | +0.9% | +1.9% | +2.5% |

*Infometrics

## Jobseekers

**2,419 people**
Receiving Jobseeker benefits

| | Whanganui | Whanganui-Manawatū | New Zealand |
|---|---|---|---|
| **Change from same quarter last year** | +8.9% | +10.6% | +19.0% |

*Infometrics

## Residential Consents

**132 consents**
Issued during year ending March 2020

Building consents show how quickly our supply of housing is increasing.

| | Whanganui | Whanganui-Manawatū | New Zealand |
|---|---|---|---|
| **Change from Year End March 2019** | +2.3% | +10.6% | +8.1% |

*Infometrics

## Visitor Spend

**$123.4m** 12 months ending June 2020

**Change from YE June 2019**

| | |
|---|---|
| Whanganui | -6.7% |
| Whanganui-Manawatū | -10.5% |
| New Zealand | +12.3% |

**Change from same quarter last year**

| | |
|---|---|
| Whanganui | -34.3% |
| Whanganui-Manawatū | -40.8% |
| New Zealand | -55.9% |

*MBIE

## Guest Nights

Reporting on Guest Nights is on hold while MBIE institutes a replacement for the Commercial Accommodation Monitor. It is expected to resume mid-2020.

## Non-Residential Consents

The value of non-residential consents reflects investment from the private and public sector.

**$11.5m** Annual value of non-residential consents

| | |
|---|---|
| Whanganui | -41.1% |
| Whanganui-Manawatū | +36.3% |
| New Zealand | -8.8% |

*Infometrics

# SECTOR DASHBOARD

We've identified some sectors that are important points of difference for the identity and economy of Whanganui. We work closely with these sectors and see their success as critical to our larger plan for economic development. The Sector Dashboard is updated annually and currently reflects data from the year ending March 2019 compared to data from the year ending March 2018.

| | | Whanganui | Whanganui-Manawatū | New Zealand |
|---|---|---|---|---|
| **Agribusiness** | **$133.2m** GDP **7.2%** of total GDP | **+6.5%** | **+1.4%** | **+8.5%** |
| **Creative Industries** | **$41.4m** GDP **2.3%** of total GDP | **+7.3%** | **+4.2%** | **+3.6%** |
| **Education & Training** | **$111.9m** GDP **6.1%** of total GDP | **-0.8%** | **-1.1%** | **+0.9%** |
| **Logistics** | **$72.9m** GDP **4.0%** of total GDP | **+8.0%** | **+2.7%** | **+2.3%** |
| **Manufacturing** | **$223.5m** GDP **12.2%** of total GDP | **+1.9%** | **+3.1%** | **+1.8%** |
| **Tourism** | **$72.6m** GDP **4.0%** of total GDP | **+11.3%** | **+10.2%** | **+6.6%** |

*Infometrics

# ANNUAL ECONOMIC DASHBOARD

The Annual Economic Dashboard reflects the performance of our economy, particularly how it impacts our lifestyle and people. Figures are from YE March 2019, except for unemployment rate, labour force participation rate and NEET rate, which are from YE Dec 2019.

## Our Lifestyle

| | Whanganui | Whanganui-Manawatū | New Zealand |
|---|---|---|---|
| **47,300** Population | **+1.3%** | **+1.4%** | **+1.6%** |
| **$51,253** Average earnings | **+4.7%** | **+4.2%** | **+3.8%** |
| **3.2** Housing Affordability Index | **3.2** **+0.3 points** | **3.5** **+0.2 points** | **6.1** **-0.3 points** |

## Our Jobs

| | Whanganui | Whanganui-Manawatū | New Zealand |
|---|---|---|---|
| **20,168** Filled jobs | **+2.0%** | **+1.8%** | **+1.9%** |
| **4.8%** Unemployment Rate | **4.8%** **-1.4 pp** | **5.2%** **-0.5 pp** | **4.1%** **-0.2 pp** |
| **61.2%** Labour Force Participation Rate | **61.2%** **+0.3 pp** | **67.0%** **+1.4 pp** | **70.3%** **-0.3 pp** |
| **13.1%** NEETs (Whanganui-Manawatū) | **N/A** | **13.1%** **-3.6 pp** | **11.4%** **-0.5 pp** |
| **9,787** Jobs are skilled or highly skilled | **+2.1%** | **+2.1%** | **+2.3%** |

## Our Economy

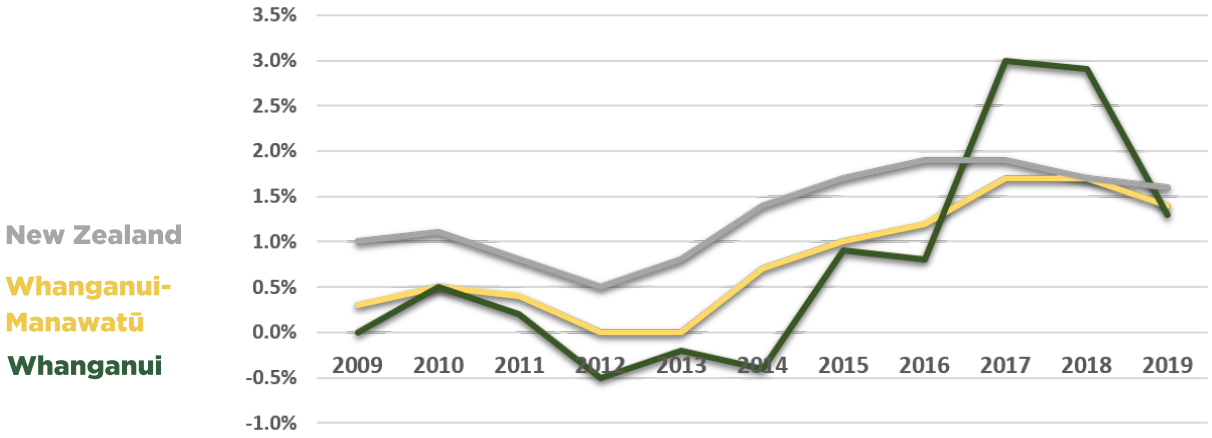
| | Whanganui | Whanganui-Manawatū | New Zealand |
|---|---|---|---|
| **$1,838** GDP | **+2.9%** | **+3.5%** | **+3.0%** |

*Data from Infometrics and MBIE

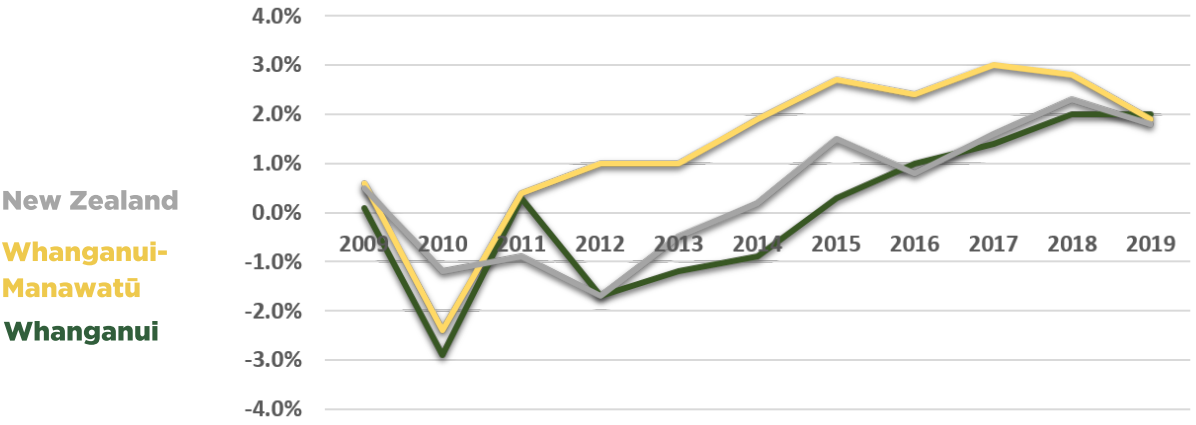
# 10-YEAR PERSPECTIVE

To give context to our annual changes, it's helpful to look at longer-term trends. Changes to population, number of filled jobs and GDP over ten years gives us a picture of how Whanganui's economy is changing over time. Figures reflect YE March.

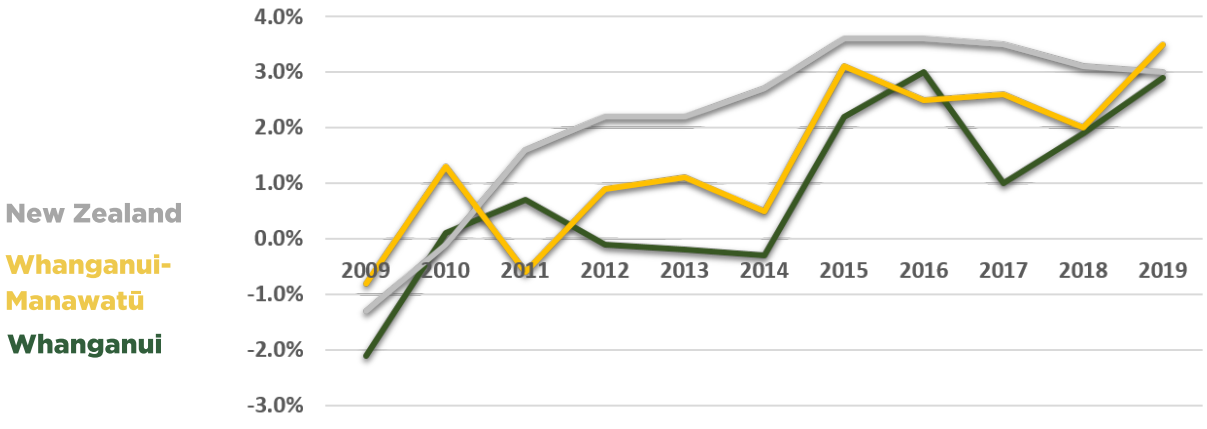
## Population Growth




## Job Growth




## GDP Growth




*Infometrics