

COVID-19 IMPACT DASHBOARD

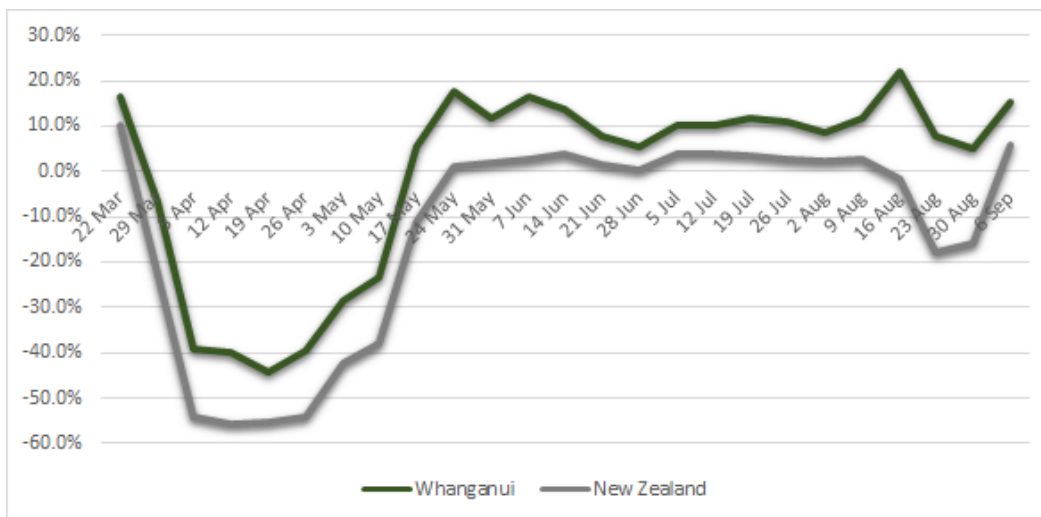
Most economic data comes with a significant lag, making it difficult to monitor the real-time impact of COVID-19. There are several important indicators that we can use to monitor more frequently. Consumer spending and Work Ready Jobseeker numbers (excludes Jobseeker support for health conditions and disability) offer important insight into the current state of the economy.

Weekly Consumer Spending

High consumer spending usually indicates higher levels of consumer confidence in the economy. Data reflects week ending 6 September.

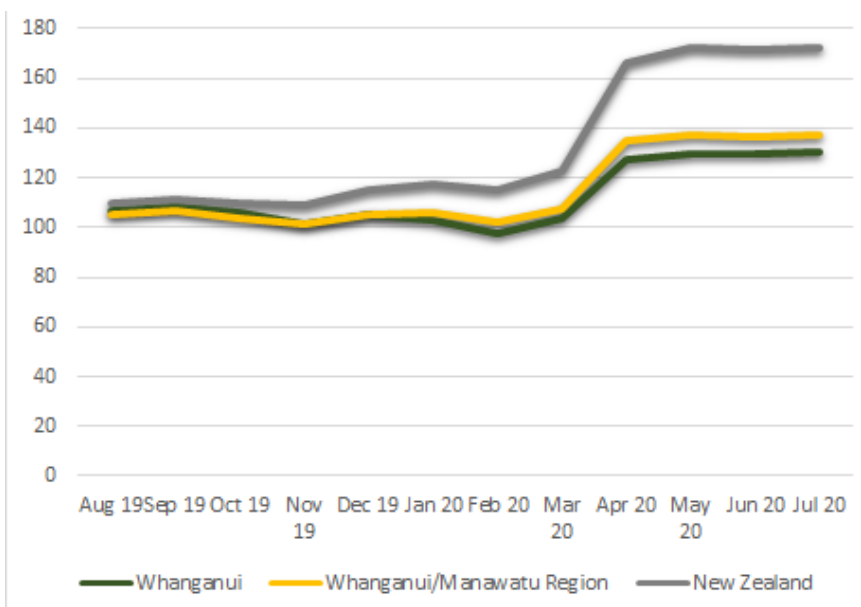
	Value of spend		Number of transactions	
	Whanganui	New Zealand	Whanganui	New Zealand
Change from same week last year	+15.2%	+5.8%	+6.3%	-2.7%
Cumulative change from period starting 3 Feb	0.0%	-10.2%	-8.5%	-18.5%

*Marketview



Monthly Work Ready Jobseekers

Work Ready Jobseeker numbers have been collected monthly instead of quarterly. Chart is indexed to April 2019.



1,901 people

in Whanganui receiving Work Ready Jobseeker benefits in July 2020

Change from March 2020

Whanganui	New Zealand
+25.8%	+40.1%

Whanganui-Manawatu

+27.8%

QUARTERLY ECONOMIC DASHBOARD

The Quarterly Economic Dashboard is updated quarterly and signals how various areas of the economy are performing. This data reflects Q4 2019/20 (April - June 2020). House prices are from July 2020.

▶ Consumer Spending

\$552.9m

12 months ending June 2020

High consumer spending usually indicates higher levels of consumer confidence in the economy.

	Whanganui	Whanganui-Manawatū	New Zealand
Change from same quarter last year	-12.5%	-13.7%	-20.8%
Change from YE March 2019	+0.4%	-1.1%	-3.9%

*Marketview

▶ House Prices

\$365,000

Median sale price

	Whanganui	Whanganui-Manawatū	New Zealand
Change from same month last year	+25.0%	+19.6%	+14.8%

*REINZ

▶ Health Enrolments

46,586 people

Average annual enrollments with PHOs in Whanganui

Though not exact, health enrolments are a good proxy for population trends.

	Whanganui	Whanganui-Manawatū	New Zealand
Change from Year End March 2019	+0.9%	+1.9%	+2.5%

*Infometrics

▶ Jobseekers

2,419 people

Receiving Jobseeker benefits

	Whanganui	Whanganui-Manawatū	New Zealand
Change from same quarter last year	+8.9%	+10.6%	+19.0%

*Infometrics

▶ Residential Consents

132 consents

Issued during year ending March 2020

Building consents show how quickly our supply of housing is increasing.

	Whanganui	Whanganui-Manawatū	New Zealand
Change from Year End March 2019	+2.3%	+10.6%	+8.1%

*Infometrics

▶ Visitor Spend

\$123.4m

12 months ending June 2020

Change from YE June 2019

Whanganui	-6.7%
Whanganui-Manawatū	-10.5%
New Zealand	+12.3%

Change from same quarter last year

Whanganui	-34.3%
Whanganui-Manawatū	-40.8%
New Zealand	-55.9%

*MBIE

▶ Guest Nights

Reporting on Guest Nights is on hold while MBIE institutes a replacement for the Commercial Accommodation Monitor. It is expected to resume mid-2020.

▶ Non-Residential Consents

The value of non-residential consents reflects investment from the private and public sector.

\$11.5m

Annual value of non-residential consents

Whanganui	-41.1%
Whanganui-Manawatū	+36.3%
New Zealand	-8.8%

*Infometrics

SECTOR DASHBOARD

We've identified some sectors that are important points of difference for the identity and economy of Whanganui. We work closely with these sectors and see their success as critical to our larger plan for economic development. The Sector Dashboard is updated annually and currently reflects data from the year ending March 2019 compared to data from the year ending March 2018.

► Agribusiness

Whanganui

 Whanganui-
Manawatū

New Zealand

\$133.2m
GDP

7.2%
of total GDP

+6.5%
+1.4%
+8.5%

► Creative Industries

\$41.4m
GDP

2.3%
of total GDP

+7.3%
+4.2%
+3.6%

► Education & Training

\$111.9m
GDP

6.1%
of total GDP

-0.8%
-1.1%
+0.9%

► Logistics

\$72.9m
GDP

4.0%
of total GDP

+8.0%
+2.7%
+2.3%

► Manufacturing

\$223.5m
GDP

12.2%
of total GDP

+1.9%
+3.1%
+1.8%

► Tourism

\$72.6m
GDP




4.0%
of total GDP

+11.3%
+10.2%
+6.6%






ANNUAL ECONOMIC DASHBOARD

The Annual Economic Dashboard reflects the performance of our economy, particularly how it impacts our lifestyle and people. Figures are from YE March 2019, except for unemployment rate, labour force participation rate and NEET rate, which are from YE Dec 2019.


► Our Lifestyle

	Whanganui	Whanganui- Manawatū	New Zealand
 47,300 Population	+1.3%	+1.4%	+1.6%
 \$51,253 Average earnings	+4.7%	+4.2%	+3.8%
 3.2 Housing Affordability Index	3.2 +0.3 points	3.5 +0.2 points	6.1 -0.3 points

► Our Jobs

	Whanganui	Whanganui- Manawatū	New Zealand
 20,168 Filled jobs	+2.0%	+1.8%	+1.9%
 4.8% Unemployment Rate	4.8% -1.4 pp	5.2% -0.5 pp	4.1% -0.2 pp
 61.2% Labour Force Participation Rate	61.2% +0.3 pp	67.0% +1.4 pp	70.3% -0.3 pp
 13.1% NEETs (Whanganui-Manawatū)	N/A	13.1% -3.6 pp	11.4% -0.5 pp
 9,787 Jobs are skilled or highly skilled	+2.1%	+2.1%	+2.3%

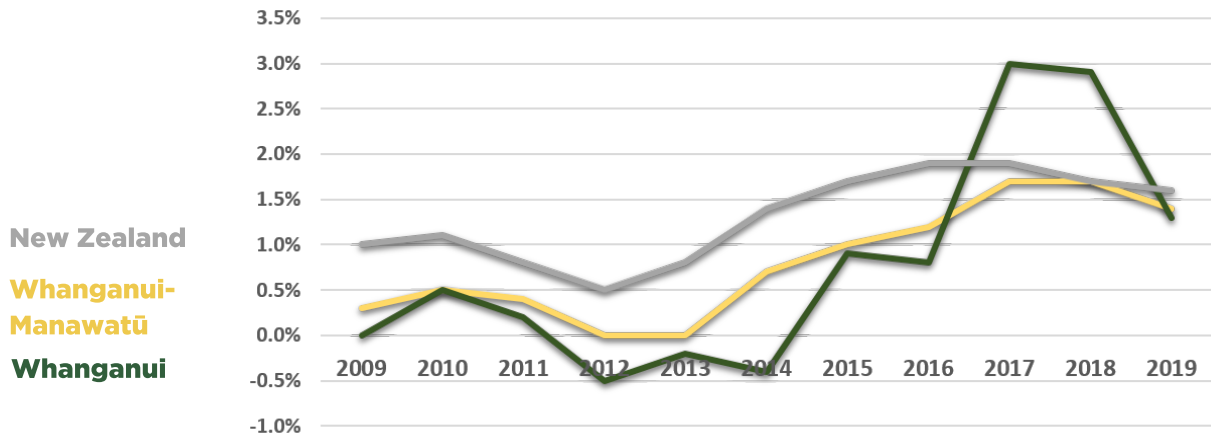
► Our Economy

	Whanganui	Whanganui- Manawatū	New Zealand
 \$1,838 GDP	+2.9%	+3.5%	+3.0%

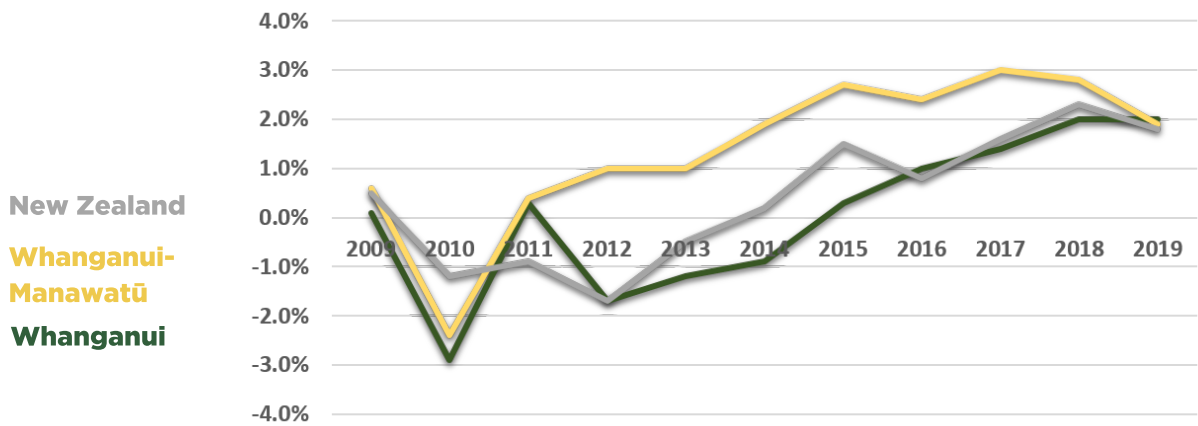
10-YEAR PERSPECTIVE

To give context to our annual changes, it's helpful to look at longer-term trends. Changes to population, number of filled jobs and GDP over ten years gives us a picture of how Whanganui's economy is changing over time. Figures reflect YE March.

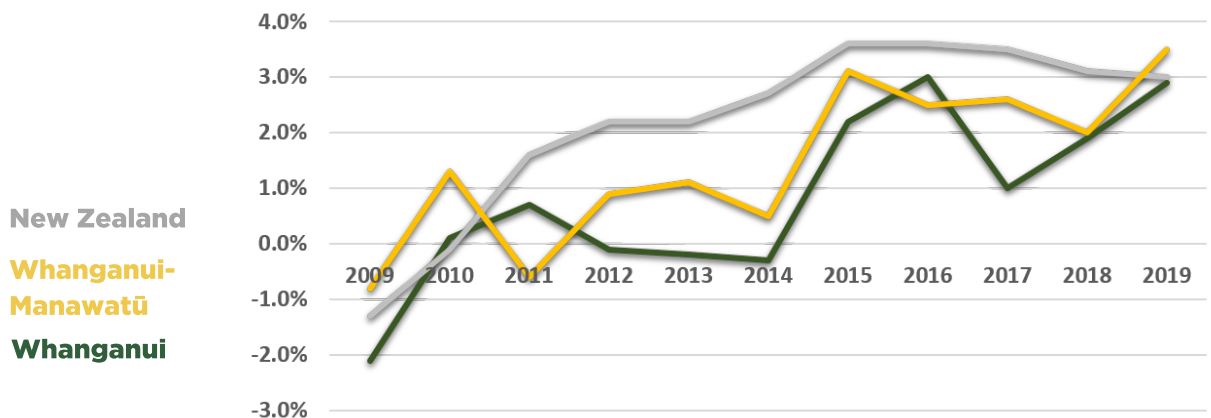
► Population Growth



► Job Growth



► GDP Growth



*Infometrics