

The benefits of electronic payslips

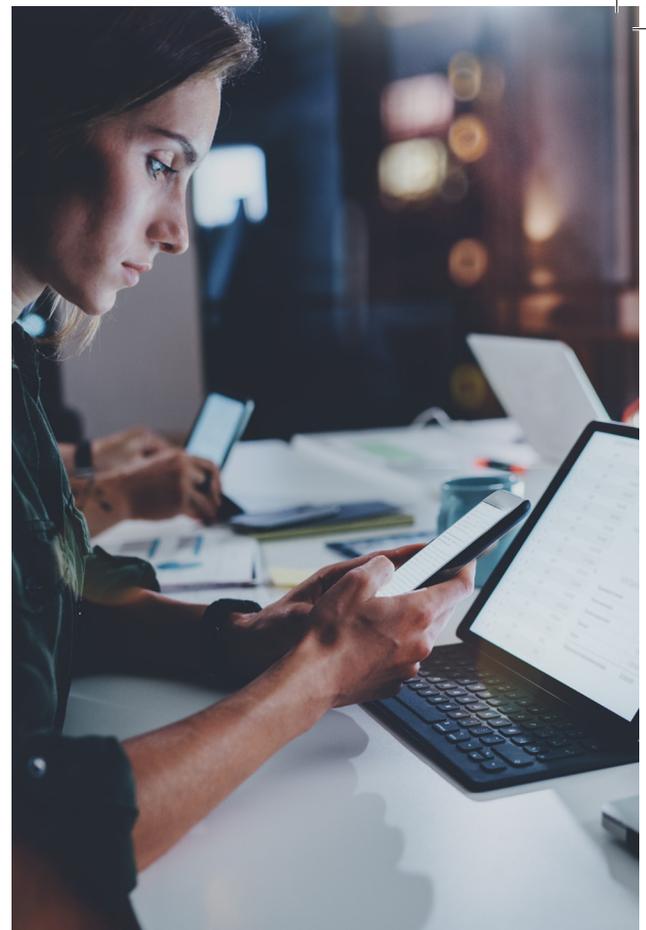
Electronic payslips (or as 'ePayslips') offer many benefits to employers and employees. Learn more about the benefits - and how Aspen Waite can help your business get started.

Are electronic payslips accepted by HMRC & GDPR compliant?

A common concern is that an electronic payslip is not accepted as proof of income, however, HMRC has never stated they do not accept electronic payslips. Additionally, HMRC has allowed P60s to be issued electronically since 2011.

They are also accepted by banks and other financial institutions. The only stipulation is an employee receives an itemised pay statement at the time of, or before any payment of wages.

Electronic Payslips are not GDPR compliant in themselves, but the systems and processing lends well to ensuring sensitive data is secure and introduces new measures to protect your staff.



What are the benefits?



Providing a flexible platform

Using ePayslips means that employees can access their data anywhere, at any time, and keeps things organised without relying on paper copies.

Payslips can be approved before publishing them, and you can delegate access, providing flexibility in how you run your business. Your payroll can be also be scheduled to be published at a later date.

The platform scales with your business, so whether you process 1 or 1000, you can quickly and securely communicate with your staff.



Saving your business time & money

ePayslips help save money, improve the efficiency of distribution, and provides a platform to communicate with your staff.

If you factor in the cost of stationery, postage, printing, and distribution, electronic payslips quickly become far more cost-effective.



Improved security

With legislation such as GDPR and increased awareness of data protection and the need for cyber security, ePayslips provide better security over traditional, printed ones.

Electronic payslips are encrypted and access protected by SSL and other secure technologies.

Users have a unique login, providing additional security, and there is less risk of leaving payslips around, or being lost.



Environmentally friendly

Printing is generally discouraged in business unless it's necessary, so by removing paper payslips, you can reduce your carbon footprint.

You also don't need to post them, potentially saving additional delivery mileage.

Aspen Waite can offer secure online payslips. Employees are able to access this from a secure portal, and you are able to approve each one before publishing.

We recognise ePayslips won't be for every employer or employee, and so we can provide a range of options to suit your needs.

Talk to an advisor today

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