

# Changes to Student Loans from 6th April 2021

## Changes to the thresholds

The Department of Education has announced the new student loan thresholds that will take effect from 6th April.

Repayment thresholds have increased for both Plan 1 and Plan 2. Plan 1 sees an increase of **3%** and Plan 2 increasing by **2.7%**.

For Post Graduate loans, the threshold remains the same and will still be calculated at **6%**.

The introduction of Student Loan Plan 4 will come into effect on the 6th April for students who have taken a loan out in Scotland.

## 2021/22 Thresholds

Student Loan - Plans

**£19,895**

Plan 1

**£27,295**

Plan 2

**£21,000**

Post Graduate Loan

**£25,000**

Plan 4



**Talk to an advisor today**

01278 445 151

[payroll@aspen-waite.co.uk](mailto:payroll@aspen-waite.co.uk)



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