



OPES DISTRIBUTION GFL PLATFORM ACCOUNT

FAQ's

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CLIENTS

Q | What clients are eligible?

Individuals, companies, trustees or pension trustees

Q | What is the maximum number of applicants & Minimum/Maximum Age?

Two applicants, Between the ages of 18 & 70 years at the time of applying for an account

Q | What account currencies can my client transfer funds?

Sterling, US Dollars and EUROS

Q | How do I change the default account currency?

You can change the account currency at any time by closing your existing account and transferring the closing balance to a new account. Please note a foreign exchange will take place at the prevailing spot rate.

Q | What is the Minimum Account opening balance?

£1,000

Q | What is the Maturity Term?

As agreed by the financial advisor and stated on the client application form

Q | How do I handle Account Closure?

The current value of your account less any outstanding fees or charges due up to the account closure date

Q | Does my client have an online account?

Yes, when onboarding a client login details will be sent to the clients email address. This will allow the client to login and view details on how to fund their account, manage their risk profile and view their portfolio

Q | How can an advisor onboard their clients?

An advisor can either complete a paper application form or fill out an online application alongside Adobe Sign to upload a client. Once submitted the compliance team will review their application, asking for any further details required and providing the client with their user credentials.

Q | How long does it take to on board a client?

Typically once the application form has been filled out and sent to compliance it typically takes between 2-3 days to onboard.

Q | How long does it take to see client funds on their online account?

Once funds have been received via one of the bank accounts provided by Gravitass it typically takes around 24 hours to assign the funds to the Investor. If urgent paper dealing forms can be used whilst the funds are being added to the online system.

CLIENT FEES

Q | What are the client fees incurred for using the platform?

The fee table below shows the fees for using the Opes GFL Platform

Platform Fee*		0.40% p.a (payable monthly)
Platform Establishment Fee*		1%
Platform Administration Fee*		0.20% p.a (payable monthly)
Dealing Fees **	Mutuals	USD 50 for non complex funds USD 300 to USD 975 for complex funds
	Listed exchanges - equities, ETF's***	0.30%, minimum USD 50
	Other exchanges - equities,ETF's***	0.30%, minimum USD 50
	Structured products***	0.10%, minimum USD 50
Safe Custody*		0.10% p.a. (payable monthly)
Asset Transfer		Up to USD 50
Foreign Exchange		0.00%

Notes

- * Based on total portfolio value
- ** Settlement charge of USD 50, in addition to the dealing fee, will apply
- *** Additional charges may apply subject to the exchange or settlement agent
- **** The Adviser Establishment Fee charge will be amortized over the Nominated Period of Investment. If the account is terminated before the Nominated Period of Investment, a surrender charge will apply and be determined using the following formula:

$$\boxed{\text{Annual Adviser Establishment Fee}} \times \boxed{\text{Incomplete years of the nominated period of investment}}$$

Q | How is the Establishment fee taken?

The Platform Establishment Fee is taken from the Cash Reserve account over the period of investment. Eg 5 years = 0.2% per annum

Q | How is the Administration Fee taken?

All remaining fees including the Administration fee are taken monthly at a rate of 0.05%.

Q | My Client has a Reserve & Holding account, what does this mean?

All platform fees & Advisor fees will be taken from the Reserve Account, however where the Reserve account balance is too low to cover fees the balance due will be taken from the Holding account. This is to stop the platform automatically selling investments such as mutual funds.

Q | What is the process for In-Specie/Asset Transfers?

If your client already has a portfolio they would like to transfer you will need to fill out the In-Specie Transfer section of the application process for new Investors being onboarded to the Opes GFL Platform. For any existing users Opes Distribution will be able to provide a form to begin moving these assets over to your clients account which have a fee of "Up to 50 USD" which is determined by the Gravitas Brokers dependant on asset type.

ADVISORS

Q | What fees, as an advisor, can I charge?

When signing up a client you can stipulate a Establishment and Servicing fee.

Establishment fees are an upfront fee charged from the client account whilst Servicing fees are taken quarterly from the clients Reserve account.

Q | How are Advisor Establishment & Servicing fees paid?

Establishment fees are paid typically within 14-21 days of a client funding their account to the bank account provided on your Advisor Application form.

Servicing Fees are paid to the advisor quarterly on an ad hoc basis with a minimum of £500.

Q | Do I need to be regulated?

Unregulated advisors can apply, however in some instances regulation may be required dependant on location of advisor (Please ask for details)

Q | How can I view the current valuation & NAV price on Investments?

In the my investments tab and on the trade deck you will be able to see the value that the asset was bought at and the current value once the asset has settled. This means that although the investment has been executed it hasn't fully settled and therefore the system cannot show details on performance.

Q | As an adviser, how can I download clients current investment/valuation report?

To download your clients investment report you will need to email support@gravitasfinancellc.com

Q | What can I do with my online log in?

Through your online login you can add or manage clients that fall under your remit as well as completing digital dealing instructions in a few clicks and producing reports for your clients based on their portfolio.

Q | I manage several advisors, how does this work?

The platform can create a "Master Advisor" account whereby you can add new advisors beneath you, approve/manage their dealing instruction requests and fees.

Q | How do I access Mutual Funds & Non Opes Products that arent on the online portal?

For Mutual Funds you can create a paper dealing instruction on behalf of the investor and for any other product please contact the Opes Distribution team with details on the product you wish to trade, as well as expected amount of investment so we can on board the product for you.

For products that pay a marketing fee Opes Distribution take a small charge (please contact us for details)