

**HAPPY MAKI LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018**

HAPPY MAKI LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**HAPPY MAKI LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

Directors	A MACDONALD A HELLMUTH
Company Number	10178411 (England and Wales)
Registered Office	THE GRANARY CHILGROVE FARM CHILGROVE CHICHESTER PO18 9HU ENGLAND
Accountants	B4Bookkeeping Ltd 1 Lincoln House Tangmere Chichester West Sussex PO20 2FS

HAPPY MAKI LTD
(COMPANY NO: 10178411 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 May 2018.

Directors

A MACDONALD held office during the whole of the period.

A HELLMUTH was appointed on 1 November 2017.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
A MACDONALD
Director

Approved by the board on: 20 February 2019

HAPPY MAKI LTD ACCOUNTANTS' REPORT

Accountants' report to the board of directors of HAPPY MAKI LTD on the preparation of the unaudited statutory accounts for the year ended 31 May 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of HAPPY MAKI LTD for the year ended 31 May 2018 as set out on pages 6 - 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of HAPPY MAKI LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of HAPPY MAKI LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HAPPY MAKI LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that HAPPY MAKI LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of HAPPY MAKI LTD. You consider that HAPPY MAKI LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of HAPPY MAKI LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

B4Bookkeeping Ltd

1 Lincoln House
Tangmere
Chichester
West Sussex
PO20 2FS

18 February 2019

HAPPY MAKI LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 MAY 2018

	2018	2017
	£	£
Turnover	285,153	58,342
Cost of sales	(123,943)	(20,679)
Gross profit	<u>161,210</u>	<u>37,663</u>
Administrative expenses	(154,528)	(44,106)
Operating profit/(loss)	<u>6,682</u>	<u>(6,443)</u>
Profit/(loss) on ordinary activities before taxation	<u>6,682</u>	<u>(6,443)</u>
Tax on profit/(loss) on ordinary activities	-	-
Profit/(loss) for the financial year	<u><u>6,682</u></u>	<u><u>(6,443)</u></u>

HAPPY MAKI LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	8,000	-
Tangible assets	5	18,624	4,888
		26,624	4,888
Current assets			
Inventories	6	1,587	1,678
Debtors	7	67,534	14,625
Cash at bank and in hand		31,175	11,246
		100,296	27,549
Creditors: amounts falling due within one year	8	(126,581)	(38,880)
Net current liabilities		(26,285)	(11,331)
Net assets/(liabilities)		339	(6,443)
Capital and reserves			
Called up share capital	9	100	-
Profit and loss account		239	(6,443)
Shareholders' funds		339	(6,443)

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 20 February 2019.

A MACDONALD
 Director

Company Registration No. 10178411

HAPPY MAKI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Statutory information

HAPPY MAKI LTD is a private company, limited by shares, registered in England and Wales, registration number 10178411. The registered office is THE GRANARY CHILGROVE FARM, CHILGROVE, CHICHESTER, PO18 9HU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% on Cost
Fixtures & fittings	25% on Cost
Computer equipment	25% on Cost

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

HAPPY MAKI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

4 Intangible fixed assets	Goodwill
	£
Cost	
At 1 June 2017	-
Additions	10,000
At 31 May 2018	<u>10,000</u>
Amortisation	
At 1 June 2017	-
Charge for the year	2,000
At 31 May 2018	<u>2,000</u>
Net book value	
At 31 May 2018	<u><u>8,000</u></u>

5 Tangible fixed assets	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 June 2017	-	6,289	342	6,631
Additions	19,950	363	(57)	20,256
At 31 May 2018	<u>19,950</u>	<u>6,652</u>	<u>285</u>	<u>26,887</u>
Depreciation				
At 1 June 2017	-	1,572	171	1,743
Charge for the year	4,988	1,418	114	6,520
At 31 May 2018	<u>4,988</u>	<u>2,990</u>	<u>285</u>	<u>8,263</u>
Net book value				
At 31 May 2018	<u><u>14,962</u></u>	<u><u>3,662</u></u>	<u><u>-</u></u>	<u><u>18,624</u></u>
At 31 May 2017	<u><u>-</u></u>	<u><u>4,717</u></u>	<u><u>171</u></u>	<u><u>4,888</u></u>

6 Inventories	2018	2017
	£	£
Work in progress	1,587	1,678
	<u>1,587</u>	<u>1,678</u>

7 Debtors	2018	2017
	£	£
Trade debtors	7,034	-
Accrued income and prepayments	1,870	1,749
Other debtors	58,630	12,876
	<u>67,534</u>	<u>14,625</u>

HAPPY MAKI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

8 Creditors: amounts falling due within one year

	2018	2017
	£	£
Taxes and social security	(1,416)	663
Other creditors	11,764	2,283
Loans from directors	99,079	33,966
Accruals	17,154	1,968
	<u>126,581</u>	<u>38,880</u>

9 Share capital

	2018	2017
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10 Average number of employees

During the year the average number of employees was 9 (2017: 8).

HAPPY MAKI LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2018

	2018	2017
	£	£
Turnover		
Sales	285,153	58,342
Cost of sales		
Purchases	93,658	15,927
Subcontractor costs	12,181	4,537
Commissions payable	9,126	-
Other direct costs	8,978	215
	123,943	20,679
Gross profit	161,210	37,663
Administrative expenses		
Wages and salaries	70,379	14,210
Directors' salaries	2,808	-
Pensions	166	-
Temporary staff and recruitment	156	-
Staff training and welfare	334	37
Travel and subsistence	3,853	8
Motor expenses	7,204	450
Entertaining	177	61
Rent	22,898	13,333
Rates	516	1,674
Light and heat	3,283	1,922
Use of home	2,808	-
Telephone and fax	668	97
Postage	58	-
Stationery and printing	671	242
Information and publications	58	-
Subscriptions	80	1
Bank charges	4,840	24
Insurance	921	59
Equipment expensed	8,411	3,882
Software	499	34
Repairs and maintenance	235	-
Depreciation	6,519	1,743
Other amortisation	2,000	-
Donations	7,176	963
Accountancy fees	3,834	1,814
Advertising and PR	3,976	2,130
Other legal and professional	-	1,422
	154,528	44,106
Operating profit/(loss)	6,682	(6,443)
Profit/(loss) on ordinary activities before taxation	6,682	(6,443)