

**HAPPY MAKI LTD  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2019**

**HAPPY MAKI LTD**  
**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
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**HAPPY MAKI LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2019**

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<b>Directors</b>	A MACDONALD A HELLMUTH
<b>Company Number</b>	10178411 (England and Wales)
<b>Registered Office</b>	Unit 10 Henfield Business Park Shoreham Road Henfield BN5 9SL
<b>Accountants</b>	B4Bookkeeping Ltd 1 Lincoln House Tangmere Chichester West Sussex PO20 2FS

**HAPPY MAKI LTD**  
**(COMPANY NO: 10178411 ENGLAND AND WALES)**  
**DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 31 May 2019.

**Directors**

The following directors held office during the whole of the period:

A MACDONALD  
A HELLMUTH

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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A MACDONALD  
Director

Approved by the board on: 24 January 2020

# HAPPY MAKI LTD

## ACCOUNTANTS' REPORT

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### **Accountants' report to the board of directors of HAPPY MAKI LTD on the preparation of the unaudited statutory accounts for the year ended 31 May 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of HAPPY MAKI LTD for the year ended 31 May 2019 as set out on pages 6 - 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of HAPPY MAKI LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of HAPPY MAKI LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HAPPY MAKI LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that HAPPY MAKI LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of HAPPY MAKI LTD. You consider that HAPPY MAKI LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of HAPPY MAKI LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

B4Bookkeeping Ltd

1 Lincoln House  
Tangmere  
Chichester  
West Sussex  
PO20 2FS

24 January 2020

**HAPPY MAKI LTD**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MAY 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	622,097	285,153
Cost of sales	(283,066)	(123,943)
<b>Gross profit</b>	339,031	161,210
Administrative expenses	(278,007)	(154,528)
Other operating income	1,831	-
<b>Operating profit</b>	62,855	6,682
Interest receivable and similar income	1	-
<b>Profit on ordinary activities before taxation</b>	62,856	6,682
Tax on profit on ordinary activities	(10,270)	-
<b>Profit for the financial year</b>	52,586	6,682

**HAPPY MAKI LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	4	6,000	8,000
Tangible assets	5	13,212	18,624
		19,212	26,624
<b>Current assets</b>			
Inventories	6	32,440	1,587
Debtors	7	11,639	67,534
Cash at bank and in hand		28,974	31,175
		73,053	100,296
<b>Creditors: amounts falling due within one year</b>	8	(89,340)	(126,581)
<b>Net current liabilities</b>		(16,287)	(26,285)
<b>Net assets</b>		2,925	339
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		2,825	239
<b>Shareholders' funds</b>		2,925	339

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 24 January 2020.

A MACDONALD  
 Director

Company Registration No. 10178411

**HAPPY MAKI LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2019**

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**1 Statutory information**

HAPPY MAKI LTD is a private company, limited by shares, registered in England and Wales, registration number 10178411. The registered office is Unit 10 Henfield Business Park, Shoreham Road, Henfield, BN5 9SL.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% on Cost
Fixtures & fittings	25% on Cost
Computer equipment	50% on Cost

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.



**HAPPY MAKI LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2019**

**4 Intangible fixed assets**

	<b>Goodwill</b> £
<b>Cost</b>	
At 1 June 2018	10,000
At 31 May 2019	10,000
<b>Amortisation</b>	
At 1 June 2018	2,000
Charge for the year	2,000
At 31 May 2019	4,000
<b>Net book value</b>	
At 31 May 2019	6,000
At 31 May 2018	8,000

**5 Tangible fixed assets**

	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 June 2018	19,950	6,652	285	26,887
Additions	-	1,652	-	1,652
At 31 May 2019	19,950	8,304	285	28,539
<b>Depreciation</b>				
At 1 June 2018	4,988	2,990	285	8,263
Charge for the year	4,988	2,076	-	7,064
At 31 May 2019	9,976	5,066	285	15,327
<b>Net book value</b>				
At 31 May 2019	9,974	3,238	-	13,212
At 31 May 2018	14,962	3,662	-	18,624

**6 Inventories**

	2019 £	2018 £
Raw materials	1,200	-
Work in progress	31,240	1,587
	32,440	1,587

**7 Debtors**

	2019 £	2018 £
Trade debtors	-	7,034
Accrued income and prepayments	1,639	1,870
Other debtors	10,000	58,630
	11,639	67,534

**HAPPY MAKI LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2019**

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<b>8 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	652	-
Taxes and social security	1,658	(1,416)
Other creditors	275	11,764
Loans from directors	83,445	99,079
Accruals	3,310	17,154
	<u>89,340</u>	<u>126,581</u>

<b>9 Share capital</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**10 Average number of employees**

During the year the average number of employees was 17 (2018: 9).

**HAPPY MAKI LTD**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	622,097	285,153
<b>Cost of sales</b>		
Purchases	155,350	93,658
Subcontractor costs	27,261	12,181
Carriage	51	-
Commissions payable	24,415	9,126
Other direct costs	75,989	8,978
	<u>283,066</u>	<u>123,943</u>
<b>Gross profit</b>	<u>339,031</u>	<u>161,210</u>
<b>Administrative expenses</b>		
Wages and salaries	139,669	70,379
Directors' salaries	16,916	2,808
Pensions	1,068	166
Employer's NI	3,824	-
Temporary staff and recruitment	343	156
Staff training and welfare	10	334
Travel and subsistence	11,297	3,853
Motor expenses	13,727	7,204
Entertaining	330	177
Rent	21,054	22,898
Rates	154	516
Light and heat	7,198	3,283
Use of home	3,611	2,808
Telephone and fax	1,109	668
Postage	195	58
Stationery and printing	1,866	671
Courier services	990	-
Information and publications	-	58
Subscriptions	195	80
Bank charges	6,205	4,840
Insurance	2,569	921
Equipment expensed	12,774	8,411
Equipment hire	540	-
Software	736	499
Repairs and maintenance	2,322	235
Depreciation	7,064	6,519
Amortisation of goodwill	2,000	-
Other amortisation	-	2,000
Donations	10,268	7,176
Accountancy fees	5,691	3,834
Consultancy fees	1,800	-
Advertising and PR	960	3,976
Other legal and professional	1,522	-
	<u>278,007</u>	<u>154,528</u>
<b>Other operating income</b>		
Other operating income	1,831	-
<b>Operating profit</b>	<u>62,855</u>	<u>6,682</u>

**HAPPY MAKI LTD**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2019**

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**Interest receivable**

Interest receivable

1

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**Profit on ordinary activities before taxation**

62,856

6,682