



## Our Story

InstaPay began as a factoring service offered by the popular Trucker Path app in 2016. Many trucking companies using Trucker Path were waiting 30 to 45 days to get paid but needed capital fast to pay for fuel and drivers. InstaPay was created to bridge this gap. In 2018, InstaPay decided to branch off as its own independent factoring company. Within just 3 years, we have increased our capabilities to pay carriers and brokers within 24 hours, created a seamless online portal for invoice submissions and free credit checks, and launched a credit lines product. Our customer base continues to grow within the trucking industry as we emerge as leaders in using technology to quote fair and accurate rates for our carriers and brokers.

## What We Do

InstaPay provides financing for businesses. Our products include invoice factoring and asset-based loans. Invoice factoring, also called "accounts receivable financing," is used by trucking companies and brokers of all sizes across the United States. Our mission is to put working capital into the hands of carriers, who can't wait 30 days to get paid, at a rate that is fair. Submit your documents to InstaPay and get paid immediately. You do the hauling, and we'll do the waiting from brokers. We are dedicated to transparency and charge no sign-up, termination, or hidden fees. Hundreds of satisfied carriers continue to use InstaPay because of our dedicated customer support, flat 3% rate, and same-day payment option.

# Our Team



**The InstaPay team** is comprised of dedicated operations, sales, accounting, marketing, engineering, and product professionals who have come together to provide factoring services to truckers. Situated in East Austin, our office is rapidly growing with 15 team

members and 2 dogs. Our sales and operations teams provide client support from 8am to 6pm CT for a satisfying customer experience. We currently provide support via phone and online chat in English, Spanish, and Punjabi.

**Charisse Castagnoli** is general manager and general counsel for InstaPay. Educated at the University of California, Berkeley and the University of Texas at Austin, Castagnoli brings 34 years of experience in technology and 24 years in information security to the company. Previously, she served as the VP of Security at TruckerPath before the start-up was acquired and InstaPay emerged as its own entity. InstaPay continues to grow in size under her leadership.



# In the News



## ***Carriers, brokers using low-cost option for quick freight payments***

One vendor charged four percent to release funds in one week. The other charged a flat rate of three percent and transferred funds on the same day... the customer service of the latter, InstaPay, was noticeably better.

[Read More](#)

## ***Trucker Path secures \$30M for factoring service***

Trucker Path launched its InstaPay freight factoring in September 2016. The non-recourse factoring arrangement pays carrier's immediately, issuing a one-time flat rate with no hidden fees. [Read More](#)



## ***LiteLink Technologies Signs MOU with InstaPay to Offer Freight Factoring to 1SHIFT Logistics Customers***

1SHIFT will automatically forward qualified loads with proof of delivery to InstaPay, who will, in turn, advance payment to the carrier the same-day and distribute a carrier defined percentage to the truck driver. [Read More](#)



***Trucker Path secures funding for factoring service***

The company's InstaPay factoring service ... allows drivers to upload photos of their bills of lading and rate confirmations to get paid within one to two business days. [Read More](#)



***LiteLink teams up with InstaPay to help its 1SHIFT truckers get paid quicker***

With this deal in place, 1SHIFT will show proof of delivery to InstaPay, who will in turn provide advances on invoices to the company and its drivers for a flat fee within 24 hours. [Read More](#)

## THE WALL STREET JOURNAL.

***Trucker Path Picks Up \$20M for Trucking Marketplace***

Trucker Path Inc. has raised \$20 million for its online marketplace that connects truckers with freight brokers and logistics companies in what has traditionally been a manual and fragmented industry. [Read More](#)

***Funding Snapshot: Trucker Path Secures \$30 Million for Trucker App***

Flexible Funding and Silicon Valley Bank invest \$30 million in Trucker Path, Inc. in the debt series round. [Read More](#)



***Trucker Path just lined up \$30 million in debt to lend to the truckers on its platform***

Trucker Path ... has just lined up \$30 million in debt funding so it can start loaning some of those truckers money right after they deliver their freight ... It means truckers needn't wait 30 to 60 days to get paid by the vendors who hire them. [Read More](#)

## Contact Us

InstaPay's operating hours are 8am to 6pm CT. Feel free to call us between these hours at 855-777-2242.

For all general inquiries, please email us at [info@getinstapay.com](mailto:info@getinstapay.com).

For press inquiries, please email us at [press@getinstapay.com](mailto:press@getinstapay.com).

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