



PRESS RELEASE

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FOR IMMEDIATE RELEASE

QUBIC LABS ANNOUNCES SCHWEITZER LABORATORIES AS \$15,000 TOP PRIZE WINNER OF THE BLOCKCHAIN SHOWDOWN

QUINCY, MA, May 19, 2021 – On Wednesday, May 12, 2021, QUBIC Labs – in partnership with Startup Boston – held its long awaited pitch competition, The Blockchain Showdown. The well-attended global event showcased seven finalists spanning the United States to the United Arab Emirates pitching their blockchain-enabled startups and concepts for a chance to win the top prize of \$15,000.

The event opened with remarks by Damon Cox, Assistant Secretary of Innovation, Technology and Entrepreneurship for the Commonwealth of Massachusetts. Secretary Cox highlighted the efforts of the Commonwealth to advance the innovation economy, including blockchain technology and development. “We wouldn’t be able to think big if it weren’t for our partners in the public, private and nonprofit sectors. QUBIC Labs is a key component to building this ecosystem around blockchain in the Commonwealth.”

William Schweitzer, Founder and CEO of Schweitzer Laboratories, a QUBIC Labs Member, was awarded the top prize of \$15,000. Schweitzer Laboratories, a privately held research and development corporation, pitched 4US, the world’s first campaign finance compliance automation utility. In his award receiving remarks, Schweitzer stated, “I have nothing but respect to every other entrepreneur out there. I’m honored and humbled.”

Judges of the contest were Nic Carter, Partner at Castle Island Ventures, Josh French, Partner at Nutter, and Sean Ford, Chief Operating Officer of Algorand. Each contestant was assessed based on the startup or concept’s technology, product, competitive advantage, market, and team. The runner up of contest, who took home \$5,000, was David Geisser, Founder and CEO of collectID, which is a product authentication ecosystem fighting the problem of counterfeiting.

The Blockchain Showdown was sponsored by organizations that are sitting at the forefront in their respective fields and leading the global blockchain-enabled future from Boston. Those sponsors included Castle Island Ventures, a venture capital fund focused on investing in public blockchains; Nutter, a law firm with strong regulatory and intellectual property expertise, among a suite of corporate services; and Algorand, the world’s first open source, permissionless, pure proof-of-stake blockchain protocol designed for the future of finance.



QUBIC Labs also recognized its Marketing Partners who promoted The Blockchain Showdown. These organizations include: Chain Reaction Boston, Attestiv, Boston New Technology, Start-up Society, Boston Blockchain Association, Prepare 4 VC, CIC Boston, The Startup Coalition, Gennari Aronson, Bitcoin Market Journal, The Babylon Project, Storied, BostInno, and the Boston Business Journal.

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About QUBIC Labs

QUBIC Labs is a startup incubator and innovation hub dedicated to developing a thriving ecosystem of FinTech, GovTech and CivTech expertise and early stage businesses. Based in Quincy, MA, QUBIC Labs is setting the tone for entrepreneurship and innovation just south of Boston with the goal of creating 1,000 jobs over the next 10 years. QUBIC Labs is a nonprofit organization supported by its Founding Sponsors FoxRock Properties, South Shore Bank and Foley & Lardner. For more information, please visit www.qubiclabs.com.