

BRINSHORE

255 South State Street

LOCATION: Salt Lake City, Utah

USE: Residential, Commercial, Educational

COST: \$70 million

TYPE: New Construction & Historic Rehab

STATUS: Construction start in 2020

New life for affordable housing site.

Revitalizing area of downtown Salt Lake City.

- 190 mixed-income apartments.
- 20,000+ SF of commercial space across two towers and the historic Cramer House.
- Approximately 100 parking spaces in a subterranean garage.

Innovations

- Funded through a combined 9% and 4% LIHTCs/Tax Exempt Bonds financing structure.

Community Advantages

- 8-story south tower and historic Cramer House consists of 73 residential units, live/work units, commercial space, and a variety of resident amenities.
- 13-story north tower will consist of 117 residential units, educational space, and approximately 20,000 square feet of commercial space, most of which is projected to be a food hall/event space.
- Signature feature is a public paseo providing an entrance at State Street, a special events space, and a vibrant path to the various cafes, restaurants, and other commercial uses within the project.

Brinshore Partnership

- Funding support from the Redevelopment Agency of Salt Lake City, the Olene Walker Housing Loan Fund, Salt Lake City Housing and Neighborhood Development, and Salt Lake County.

