

GREENSTEAM AND INTRA MARE BRING MACHINE LEARNING VESSEL OPTIMIZATION TO GREECE

FOR IMMEDIATE RELEASE

Copenhagen, Denmark – 10 February 2020

GreenSteam, developers of the first machine learning-based vessel performance optimization software, has partnered with Intra Mare, an international marine sales and naval architect organization promoting leading marine equipment makers. Intra Mare will represent GreenSteam in Greece and support the roll out of their machine learning platform in this key maritime market.

The response of Greek shipowners to IMO GHG reduction targets is critical to the shipping industry's worldwide compliance. As one of the largest maritime markets in the world, the Greek shipping industry is under the spotlight, recently announcing their preference for shared accountability for vessel emissions for owners, operators and charterers when it comes to carbon reduction strategies.

GreenSteam's machine learning platform uses all available data to accurately measure each component of vessel fuel consumption, transforming complexity into simple, clear and accurate vessel performance metrics. This analysis is used to optimise vessel performance and ultimately save costs and reduce GHG emissions for operators.

George Gerassimou, Managing Director at Intra Mare said, "GreenSteam's vessel optimization services enable us to champion the latest technology that will support our vision for the future, working in tandem with the interests of the Greek market. This includes upholding maritime tradition while keeping Greek companies operating competitively and efficiently.

"Environmental sustainability has never been more relevant and is directly tied to commercial success. GreenSteam sets up a virtuous cycle of saving fuel costs while also operating in a more environmentally sustainable way."

Simon Whitford, COO at GreenSteam, commented on the partnership: "As we enter the new decade, the shipping industry is taking action to reduce their emissions in a way that also cuts fuel costs. GreenSteam offers a machine learning platform that offers shipowners and operators a capex and downtime free way to enjoy high payback fuel reductions and embrace the future of vessel performance optimisation."

"By working with Intra Mare Greek shipowners have easy access to our technology and first class support. Intra Mare have an excellent reputation in this market, and we look forward to working with them."

Notes to the editor:

About GreenSteam

GreenSteam is a marine data intelligence company providing solutions to improve vessel efficiency through machine learning. GreenSteam implements solutions on vessels of all types.

Founded in 2007, GreenSteam is located in Denmark, United Kingdom and Poland, and currently employs more than 50 people.

GreenSteam is majority owned by BP/Castrol.
Find out more about GreenSteam at www.greensteam.com

About Intra Mare

Intra Mare is an international marine sales and naval architect organization promoting leading marine equipment makers, worldwide known for the advanced technology and the quality of their products. Their head office is based in London maintaining a branch sales office in Piraeus, Greece and Limassol, Cyprus.

The company was established in 1996, and since its establishment has been successfully involved into a vast and diverse range of new building and retrofitting activities arising from Greek Market interests, claiming one of the leading ranks within the Maritime Community.