

February 27, 2020

Interim Decision by Arbitrator

In the Interim Decision handed down on February 25th by the Arbitrator, Michael Zimmerman, the Arbitrator found that Montano and/or Jacobs had plagiarized Venturis' reports, made misleading statements to investors, infringed on Venturis' copyrights and contractually breached their agreements and duties to Venturis. Due to the delay in Venturis bringing this action, complicated by the Montano Chapter 7 Bankruptcy Filing, and the ruling as to lack of sufficient evidence of damages, Venturis was awarded only a nominal amount of attorney fees. The Arbitrator also found that Montano and Jacobs were due some amount of the back salary from Venturis that they were claiming, stemming from working at Venturis from early 2012 through the middle of 2013; however, the amount due to Montano and Jacobs is less than the outstanding legal Judgment against Montano held by affiliates of Venturis.
