

**Harbour Pines Retirement Village
Operating Budget 2021/22**

2021 Actuals	Budget 2022 Exc GST \$		
Expected Operating Surplus at 30 June 2021		nil	
Loan Advance	45,900		
<u>Income</u>			
Recurrent Charge (Operating Cost Share)		227,964	Note 1
<u>To Be</u>			
<u>Confirmed</u> Debt Forgiveness	7,500		Note 4
<u>@ 30th</u> Insurance Claim Proceeds			Note 5
<u>June 2021</u> Total Income		<u>\$ 227,964</u>	
 Sub Total		<u>38,400</u>	
 <u>Less Expenses</u>			
 Advertising	300		Note 6
Audit Services	3,500		Note 7
Non-Audit Services			Note 8
Bank & Transaction Fees	200		Note 9
Management Fees	88,000		Note 10
Administration Fees	20,000		Note 11
Electricity	1,000		Note 12
Fees and Permits	500		Note 13
Garden Maintenance and Cleaning	19,600		Note 14
Insurance	8,000		Note 15
Legal Expenses	4,000		Note 16
Printing, Stationery, Postages & Internet	1,500		Note 17
Rates, Taxes and Levies			
{ - Shire and Water Rates			Note 18
{ - Water Usage	10,200		
Repairs & Maintenance	12,800		Note 19
Resident Amenities and Services	5,100		Note 20
Security	3,000		Note 21
Telephone	5,000		Note 22
Recruitment and relocation costs	1,400		Note 23
Travel and Accommodation	1,500		Note 24
Strata Advances	33,500		Note 25
Loan Repayment		8,400	Note 26
 Total Proposed Expenditure	<u>219,100</u>	8,400	227,500
 Closing Surplus			464
 Closing Loan Balance		30,000	