

## HARBOUR PINES RETIREMENT VILLAGE

### OPERATING BUDGET FOR THE TWELVE MONTHS ENDING 30 JUNE 2021

	<b>Budget 2021 Exc GST \$</b>	
<b>Expected Operating Surplus at 30 June 2020</b>	<b>1,935</b>	
<b><u>Income</u></b>		
<b>Recurrent Charge (Operating Cost Share)</b>	173,821	<b>Note 1</b>
<b>Recurrent Charge Payable by Admin Body for former residents</b>	-	<b>Note 2</b>
<b>Rental Income</b>	-	<b>Note 3</b>
<b>Other Income</b>	1,600	<b>Note 4</b>
<b>Insurance Claim Proceeds</b>	3,000	<b>Note 5</b>
<b>Total Income</b>	<u>\$ 178,421</u>	
<b><u>Less Expenses</u></b>		
Advertising	300	<b>Note 6</b>
Audit Services	4,000	<b>Note 7</b>
Non-Audit Services	-	<b>Note 8</b>
Bank & Transaction Fees	200	<b>Note 9</b>
Management Fees	84,000	<b>Note 10</b>
Administration Fees	18,000	<b>Note 11</b>
Electricity	-	<b>Note 12</b>
Fees and Permits	250	<b>Note 13</b>
Garden Maintenance & Cleaning	12,000	<b>Note 14</b>
Insurance	10,000	<b>Note 15</b>
Legal Expenses	3,000	<b>Note 16</b>
Printing, Stationery, Postages & Internet	2,600	<b>Note 17</b>
Rates, Taxes and Levies		
{ - Shire and Water Rates	-	<b>Note 18</b>
{ - Water Usage	8,000	
Repairs & Maintenance	14,000	<b>Note 19</b>
Resident Amenities and Services	12,200	<b>Note 20</b>
Security	1,100	<b>Note 21</b>
Telephone	4,000	<b>Note 22</b>
Recruitment and relocation costs	2,600	<b>Note 23</b>
Travel and Accommodation	3,600	<b>Note 24</b>
<b>Total Proposed Expenditure</b>	<u>179,850</u>	
<b>Expected Operating (Deficit)/Surplus</b>	<u>506</u>	