

Press release

Canadian patent application by myFC approved

Stockholm, November 23, 2017

Fuel cell company myFC has further extended its patent portfolio. This time, a patent application for an electrochemical valve has been approved by the Canadian Patent Office. The patent has previously been approved in the US, China and Japan.

The patent covers an electrochemical valve which automatically controls the hydrogen flow in myFC's fuel cell. The patent application describes how the valve is designed so that it can be efficiently installed directly into the fuel cell. It is small to size, thin, and self-regulating, because of the natural states of the gases (hydrogen and oxygen).

"We are at the absolute forefront of technological development. Each approved patent reinforces the protection of our continuous innovation work," says Björn Westerholm, CEO of myFC.

MyFC's patent portfolio now comprises 89 approved and ongoing patent applications in 20 patent families.

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This information is information that myFC is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:55 CET on 23 of November 2017.

About myFC

MyFC, a Swedish innovation company and market leader in micro fuel cells, develops green energy solutions. Its JAQ Hybrid platform, which co-locates fuel cell and battery to charge smartphones and tablets, was launched in 2017. JAQ Hybrid is the company's third hydrogen-powered product following JAQ and PowerTrekk. It runs on the company's patented fuel consisting of salt, water and reactants. MyFC was founded in 2005 and is part of the group myFC Holding AB. MyFC Holding was listed on NASDAQ | First North in May 2014. Its head office is located in Stockholm and the company's Certified Advisor is Avanza Bank. For more information, visit www.myfcpower.com