



Business Insurance for Women

What is Event Cancellation Insurance?

Whether you've organised a one-off corporate function or a large-scale festival, you'll know just how stressful arranging an event can be. There are so many things out of your control, including weather, ticket sales and even the behaviour of your attendees.

That's why you should help protect yourself and your business with a tailored events insurance policy. With the right insurance, you can safeguard yourself if things don't go to plan - allowing you to run your event with confidence.

"From standard theatre productions where access to the bar and toilets seem to be the main concern, to green field music festivals where just getting the audience into the area is fraught with difficulties, the risk assessment coming from a crowd management plan is essential" Live Performance Australia, Audience and Crown Management Hazard Guide, 2018

Who should consider it?

Events Insurance is usually taken out by professionals in the hospitality or entertainment industry such as:

- Event managers and coordinators

Event Cancellation Insurance

- Event promoters and organisers
- Sound and lighting operators
- Stage managers

However any individual or company holding an event should consider the cover that events insurance can offer. Events can include concerts, exhibitions, festivals, fundraisers, theatre productions, trade shows, dance parties or corporate functions.

Did you know?

1 in 5

One in five dollars spent by international visitors to Australia are spent at a business event.

(Deloitte, Australia's international business events sector: the economic and strategic value proposition, 2014)

29

From 2003 - 2016, there have been 29 fatalities related to an event.

(Safe Work Australia, "Fun, exciting and safe: WHS in major events", 2017)




According to Aldo Raineri, Occupational Health and Safety Central Queensland University, faulty infrastructure, weather events, terrorism and crowd management are the biggest risks for event organisers.

(ABC, "Regional residents urged to keep watch for building site theft", 2014)

What can it cover?

Events Insurance can protect you and your company from the various risks you're exposed to when conducting an event. Without insurance, such a claim could threaten your assets.

Depending on your policy, Event Insurance can cover:

	TYPE OF COVER	POTENTIAL BENEFITS
	Event (Public) Liability	Liability if a third party issues a claim for personal injury or property damage
	Venue & Equipment	Covers venue and equipment damage during the event
	Cancellation of the event due to weather	Covers losses arising as a result of an event being cancelled due to weather conditions
	Cancellation, abandonment or non-appearance	Cover for abandonment or non-appearance of a performer
	Voluntary Workers Personal Accident	Cover for defined out-of-pocket expenses if an accident results in the injury or death of a volunteer for the volunteers working at the event

What usually isn't covered?

Exclusions, the excess you need to pay and limits of liability can vary greatly depending on your insurer.

Policies generally won't include cover for:

- High risk activities
- Injury to participants in sports and content
- Improper set up.

Important note

This information is provided to assist you in understanding the terms, implications and common considerations in event insurance. It does not constitute advice, and is not complete, so please discuss the full details with Business Insurance for Women.

Every business is different – which means you need a Business Insurance solution that is tailored for you. **For more information, contact us today.**

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