

ELIGIBILITY ASSESSMENT FOR XXCELERATE LOAN FUND

You must answer YES to all the questions below in order to be eligible for a loan at this time.

1. Are you a graduate of the Xxcelerator education cohort?
2. Is your business headquartered in Oregon?
3. Are your net revenues below \$5 million/annum and your net worth less than \$15 million?
4. Is at least 51% of your business owned by a U.S. citizen or legal, permanent resident?
5. Does your business structure fit one of these categories: sole proprietors, partnerships, LLCs, corporations, co-ops, and employee-owned firm business structures?
6. Have you been turned down by other lending sources?*

**if you have the personal means to provide or secure financing, or you are in a strong enough financial position to obtain a traditional commercial loan to meet your needs, we request you look to other sources first. However, you may still be eligible for capital readiness coaching. Inquire within.*

7. Can you provide evidence of good character and financial integrity?*

**XXcelerate requires the owners (anyone owning 20% or more) of the applicant business to complete a "Statement of Personal History" form to determine if they have historically shown a willingness and ability to pay their debts and have abided by the laws of their communities.*

8. Can you demonstrate that your business has traction to implement a strategic growth plan that will build and strengthen revenues incrementally over the next 5 years?
9. Are you able to provide evidence of management experience and the commitment necessary for success?
10. Are you able to provide a feasible business plan?
11. Will the loan be used in one or any of the following categories?*

**working capital (short and long term), purchasing equipment, furniture, fixtures, inventory, vehicles, leasehold improvements, buying a business or franchise, business debt financing, converting contractors into employees, travel to tradeshow and conferences to increase sales?*

12. If awarded a loan from the Xxcelerate Fund, are you able to commit to being an Xxcelerate Ambassador and contributor to the financial health of the organization in any feasible way?
13. Have you reviewed the Document Checklist and feel confident you can provide the documents requested?