

CENTROMOTION COMPLETES ACQUISITION OF CARLISLE BRAKE & FRICTION

WAUKESHA, Wisconsin, August 2, 2021 – CentroMotion, a leading designer and manufacturer of highly engineered components and systems for the industrial and transportation markets, today announced that it has successfully completed the previously announced acquisition of Carlisle Brake & Friction (“CBF”) from Carlisle Companies Incorporated (NYSE: CSL). The addition of CBF to CentroMotion’s growing portfolio of highly respected brands creates a global technology leader focused on mission-critical solutions and applications.

Founded in 1920, CBF is the largest global manufacturer of friction materials and mechatronic solutions for off highway brake and transmission products. The company is headquartered in Medina, Ohio with approximately 1,350 employees serving customers across 70 countries. CBF will join the existing portfolio of brands under CentroMotion, alongside CrossControl, Elliott Manufacturing, Gits Manufacturing, maximatecc, Power-Packer and Weasler Engineering.

“We are delighted to welcome CBF to CentroMotion and add its advanced capabilities and product offerings to our growing platform. Together with CBF, CentroMotion is well positioned as a broad provider of highly engineered solutions for OEMs worldwide, whose applications operate in some of the most demanding and harshest of environments. Our solutions offer safety, reliability, and efficiency to our customers’ products that Move, Build, and Feed the World,” said Roger Roundhouse, Chief Executive Officer of CentroMotion.

“The CBF team is looking forward to leveraging our collective capabilities as part of CentroMotion to provide more value to our common customers. We are excited to work with Roger and the CentroMotion team in this next chapter for CBF,” said Ted Messmer, President of CBF.

CentroMotion has been wholly-owned by an affiliate of One Rock Capital Partners, LLC since 2019.

ABOUT CENTROMOTION

CentroMotion is a growing portfolio of highly respected global brands that add value through innovative motion, actuation and control technologies. Our highly skilled subject matter experts develop solutions that enable our global customers’ products to be smarter, safer and more productive. Our well-known brands include Power-Packer for hydraulic motion control and stabilization systems; CrossControl and maximatecc for operator information and human-machine interface systems; Elliott Manufacturing and Weasler Engineering for power and force transmission through flexible and rigid driveline systems; Gits Manufacturing for high performance engine thermal and emission control solutions; and Carlisle Brake & Friction for materials and mechatronic solutions for off highway brake and transmission products. Learn more about CentroMotion at www.centromotion.com.

ABOUT CARLISLE BRAKE & FRICTION

Carlisle Brake & Friction is a globally recognized leader in the development and manufacture of highly innovative brake and friction system solutions to service a diverse range of motion control applications and markets, including the agriculture, construction, mining, heavy duty truck, industrial, aerospace and military sectors. The comprehensive nature of Carlisle’s brake system expertise includes hydraulic control products, industrial brake assemblies, wet and dry friction materials for brake, clutch and transmission applications as well as aftermarket replacement kits. Our full-system product offering, supported by our industry-experienced team of experts, provides our customers with brake system solutions that set them apart from our competition.



ABOUT ONE ROCK CAPITAL PARTNERS, LLC

One Rock makes controlling investments in companies with potential for growth and operational improvement using a rigorous approach that utilizes highly experienced Operating Partners to identify, acquire and enhance businesses in select industries. The involvement of these Operating Partners affords One Rock the ability to conduct due diligence and consummate acquisitions and investments in all types of situations, regardless of complexity. One Rock works collaboratively with company management and its Operating Partners to develop a comprehensive business plan focused on growing the enterprise and its profitability to enhance long-term value. For more information, visit www.onerockcapital.com.