

About Ministry of Movement Pte. Ltd. (SWAT)

SWAT is a smart mobility startup that focuses on demand-responsive and ride-sharing technology in high capacity vehicles. We believe that efficient transport is a fundamental right, and that our core mobility engine can improve the way we commute, ease congestion and improve our quality of life.

Founded in September 2015, SWAT launched Asia's first ever dynamic on-demand bus service in Singapore the following year. In addition, SWAT has solutions for employee transport, first mile/last mile connectivity, and our technology is autonomous vehicle ready. SWAT's integrated products optimise public and corporate transportation for industrial parks, overnight shift workers, non-emergency medical transport, and more.

Behind the scenes, SWAT's algorithm quickly computes efficient shared rides, directs buses and their drivers, and ensures passengers reach their destinations quickly. Our algorithm currently holds several records in global benchmarking use cases. To date, SWAT has computed and completed more than 350 million routes for commuters and 540,000 dynamically routed rides worldwide for commuters. The company is currently based in Singapore, with operations in Australia, Vietnam and Indonesia.

Learn more about us at <https://www.swatmobile.io/>.

Contact us at press@swatmobile.io

About Jarrold Ong

Jarrold Ong is the CEO & Co-Founder of SWAT, a smart mobility startup that is changing the way people commute. Previously, Jarrold started and launched several startups, and honed his engineering expertise across the fields of e-commerce, gaming, and VOIP. Most recently, Jarrold was Head of Mobile Engineering at Viki, where his team was responsible for the rapid growth of over 20 million mobile installations. Mr. Ong studied at the National University of Singapore & Stanford University, which fueled his passion for the startup scene.

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About Arthur Chua

Arthur Chua is the Executive Chairman, Chief Strategy Officer, & Co-Founder of SWAT. As the CEO of Goldbell Group, Singapore's leading large vehicle and equipment leasing provider, Arthur works closely with regional partners and governments focused on mobility, developing new business solutions and driving Goldbell's vision to be at the forefront of innovation in the mobility space. He is also a board member of the Singapore River One Precinct, and a panel member in the Land Transport Master Plan Singapore 2040. Arthur is one of the youngest members to be admitted into the Entrepreneurs Organization in 2008, and the Young Presidents' Organization in 2016.

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Links

Website - <https://www.swatmobile.io>

LinkedIn - <https://www.linkedin.com/company/swatmobile/>

Facebook - <https://www.facebook.com/swatmobile/>

Timeline

- September 2015** SWAT was founded
- August 2016** SWAT launched its dynamic on demand bus booking service in Singapore. It was the first of its kind in Asia.
- June 2017** SWAT raised US\$2.2m in pre-Series A funding. Investors include iGlobe Platinum Fund II Pte. Ltd. and Chua Chuan Leong Investments Holding Pte. Ltd. (Goldbell Group family office)
- December 2018** SWAT launches on-demand bus trial with Land Transport Authority Singapore
- May 2019** SWAT enters Australia
- September 2019** SWAT enters Vietnam
- November 2019** SWAT raised US\$10m in Series A funding, led by The University of Tokyo Edge Capital (UTEC) 4 Limited Partnership. New investors include ComfortDelGro Ventures, EDB Investments, EDB New Ventures, LKJ Capital Japan and SMRT Momentum Ventures.
- December 2019** SWAT enters Indonesia