

CELERNUS ABSOLUTE GROWTH FUND (CAGF)

As at Sept 30, 2015

FUND OVERVIEW

The Celernus Absolute Growth Fund (CAGF) aims to provide long term growth of capital with below average volatility. The fund seeks to actively protect capital and manage risk. Equity selection combines a value-orientation with a robust quantitative framework. Net equity and currency exposure are dynamically managed to further mitigate risk.

Manager

Celernus Investment Partners Inc.

AUM

29.4 million

Minimum investment

\$25,000

Advisory fee

0.85%

Performance fee

20%

High water mark

Yes

Subscriptions

Weekly

Redemptions

Weekly

Prime Broker

National Bank Correspondent Network (NBCN)

Auditor

BDO Canada LLP

Administrator

Convexus Managed Services

Lawyer

WeirFoulds LLP

FundSERV code

C1P100A - No Load

Eligible accounts

RSP, RESP, RRIF, TFSA, cash

PORTFOLIO MANAGER

Chris Grant, CFA

Senior Partner

Chris has over 15 years of experience in the investment industry including three years as manager of the Celernus Absolute Growth Fund. He holds an Honours B.A. in economics from McMaster University and has received the Chartered Financial Analyst (CFA) designation. Prior to joining Celernus in 2011, Chris was a Senior Research Analyst at a major independent wealth management firm. Prior thereto, Chris spent seven years in research and trading in the capital markets and wealth management units of one of Canada's largest schedule one banks.



COMPOUND RETURNS (%) (SERIES A)

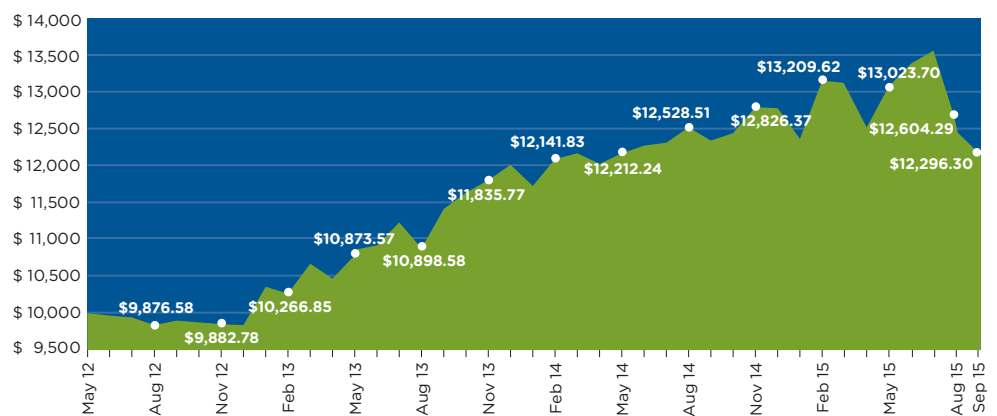
1 month	3 months	6 months	1 year	3 years	5 years	10 years	Inception
-2.43	-8.50	-6.61	0.39	7.46	-	-	6.26

MONTHLY RETURNS (%) (SERIES A)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015	-2.48	6.57	-0.39	-4.38	3.55	3.11	0.87	-7.03	-2.43	-	-	-	-3.37
2014	-2.54	3.31	1.39	-1.81	1.06	0.92	-1.69	3.46	-2.08	1.56	2.95	-0.61	5.81
2013	3.17	-0.02	3.52	-1.24	3.42	0.40	3.50	-3.50	4.57	1.84	1.97	1.91	21.04
2012	-	-	-	-	-0.22	-0.32	-0.46	-0.27	0.48	-0.33	-0.11	1.00	-0.24

HISTORICAL PERFORMANCE (%)

Current value of a \$10,000 investment.



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