



Authorization Agreement for Automatic Payments

I (we), the undersigned, authorize and request Challenge Financial Services ("CFS") to initiate electronic debit entries or use any other commercially accepted practice to charge my (our) account indicated below in the financial institution named below ("BANK"). I (we) authorize and request BANK to honor the debit entries initiated by CFS and debit these charges to that account. This authorization relates to all payments required on my (our) CFS Account identified below and the related contract. It also covers changes in amounts and payments due because of additional agreements between me (us) and CFS that relate to the contract. This authorization will remain in effect until all amounts owed related to the contract are paid in full, or until I (we) cancel this authorization. To cancel, I (we) must notify CFS and BANK in writing far enough in advance to give CFS and BANK a reasonable opportunity to act.

I (we) understand that it is my (our) responsibility to ensure the information provided is correct, and to maintain sufficient funds in this bank account each month to cover the electronic debits. I (we) understand that if an automated debit is denied for incorrect information provided below or for insufficient funds, I will be charged a \$25 fee. This fee is subject to change without notice.

Bank Name:	
Name on Bank Account:	
Bank Routing #: ¹	
Checking Account:#	
Payment Amount: ²	
Withdrawal Date: ³	

Customer Name(s): _____

Challenge Financial Account Number: _____

Customer Signature(s): _____ Date _____

Bank Account Holder must sign below, if different from Customer: ⁴

Signature of Bank Account Holder: _____ Date: _____

Notes:

1. If you are uncertain of your **Bank Routing #** or **Account #**, please attach a voided check.
2. **Payment Amount** must be equal to or greater than your monthly payment (See Statement)
3. **Withdrawal Date** must be on or before your payment due date (Shown on Statement).
4. If the Bank Account above belongs to someone not on the loan contract (third party), the third party Bank Account Holder must sign this agreement in the space provided.

[Mail or FAX to address/number Below](#)