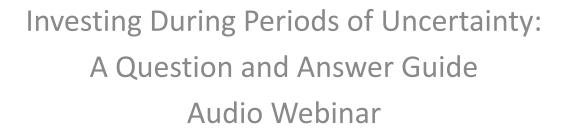


## Managed Asset Portfolios

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Presented: March 27, 2020



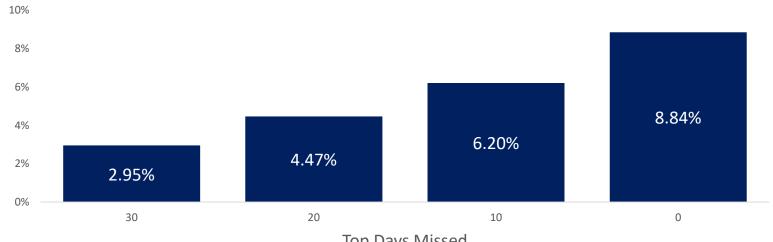
## Few Days Make a Big Difference







S&P 500 30 Year Annual Returns by # of Top Days Missed (as of 3/20/20)



Top Days Missed

Data Source: Yahoo Finance. Data from 3/20/1990-3/20/2020.



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