

Item 1- Cover Page

Michael S. Dzialo

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

March 28, 2019

This Brochure Supplement provides information about Michael S. Dzialo that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601- 6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Michael S. Dzialo is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Michael S. Dzialo
Year of Birth: 1964

Bachelor of Science in Business Administration, Wayne State University
Graduate Studies, Wayne State University

Michael founded Managed Asset Portfolios, LLC in November 2000.
His title is President and Chief Investment Officer.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 - Supervision

As President and Chief Investment Officer of MAP, Michael does not fall under the direct supervision of any individual. If you have any questions, please direct them to Thomas P. Fitzgerald at (248) 601-6677. MAP's portfolio management team monitors the management of client accounts. Michael's activities are also monitored by MAP's compliance personnel and supervisory structure.

Thomas P. Fitzgerald
Chief Compliance Officer
(248) 601-6677

Item 1- Cover Page

Peter J. Swan

3214 Herrero Path

Leander, TX 78641

(512) 337-5036

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

March 28, 2019

This Brochure Supplement provides information about Peter J. Swan that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601- 6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Peter J. Swan is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Peter J. Swan
Year of Birth: 1968

Bachelor of Science in Business Administration, University of Arkansas
Bachelor of Science in Agriculture, University of Arkansas

Peter J. Swan has been employed as an International Portfolio Manager at Managed Asset Portfolios, LLC since 2002.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 - Supervision

Michael Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Peter, International Portfolio Manager. MAP's portfolio management team monitors the management of client accounts. Peter's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Karen M. Culver

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

March 28, 2019

This Brochure Supplement provides information about Karen M. Culver that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601- 6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Karen M. Culver is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Karen M. Culver (formerly Caudill)

Year of Birth: 1971

Bachelor of Science in Finance, Wayne State University

2015 – Present	Senior Portfolio Manager, Managed Asset Portfolios, LLC
2012 – 2015	Portfolio Manager/Senior Research Analyst, Managed Asset Portfolios, LLC
2010 – 2012	Assistant Portfolio Manager/Senior Research Analyst, Managed Asset Portfolios, LLC
2001 – 2010	Senior Research Analyst, Managed Asset Portfolios, LLC

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Karen, Senior Portfolio Manager. MAP's portfolio management team monitors the management of client accounts. Karen's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Item 1- Cover Page

John F. Dalton

10 S. Riverside Plaza

Suite 875

Chicago, IL 60606

(312) 909-1025

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

March 28, 2019

This Brochure Supplement provides information about John F. Dalton that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601- 6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about John F. Dalton is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

John F. Dalton Year
of Birth: 1969

Bachelor of Science in Finance, Marquette University Master of Business Administration,
University of Chicago

07/2006 – Present Managed Asset Portfolios, LLC
Assistant Portfolio Manager/Senior Research Analyst
and Registered Investment Adviser Representative

John holds a Chartered Financial Analyst (CFA) designation and is in good standing.

The Chartered Financial Analyst designation is an international professional certification offered by the CFA Institute to financial analysts who complete a series of three examinations, each covering a wide range of investment analysis-related skills, including, but not limited to: ethics; statistics; economics; financial and corporate analysis; equity, fixed income and alternative investment analysis; portfolio management; and wealth planning.

To become a CFA charter holder, candidates must pass each of three six-hour exams, possess a bachelor's degree from an accredited institution (or have equivalent education or work experience) and have 48 months of qualified, professional work experience. CFA charter holders are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct.

To learn more about the CFA charter, visit www.cfainstitute.org.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to John, Assistant Portfolio Manager/Senior Research Analyst and Advisor Representative. MAP's portfolio management team monitors the management of client accounts. John's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Zachary Fellows

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

March 28, 2019

This Brochure Supplement provides information about Zachary Fellows that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Zachary Fellows is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Zachary Fellows
Year of Birth: 1992

Bachelor of Science in Finance, Summa Cum Laude, Wayne State University

01/2015 – present Managed Asset Portfolios, LLC
 Sr. Research Analyst: 08/2018 – Present
 Investment Analyst: 10/2015 – 08/2018
 Jr. Investment Analyst: 01/2015 – 10/2015

Zachary is a Chartered Financial Analyst (CFA) Level III Candidate.

The Chartered Financial Analyst designation is an international professional certification offered by the CFA Institute to financial analysts who complete a series of three examinations, each covering a wider range of investment analyst-related skills, including, but not limited to: ethics; statistics; economics; financial and corporate analysis; equity, fixed income and alternative investment analysis; portfolio management; and wealth planning.

To become a CFA charter holder, candidates must pass each of three six-hour exams, possess a bachelor's degree from an accredited institution (or have equivalent education or work experience) and have 48 months of qualified, professional work experience. CFA charter holders are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael S. Dzialo, President and Chief Investment Officer of MAP is the direct supervisor to Zachary Fellows. MAP's portfolio management team monitors the management of client accounts. Zachary's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Daniel S. Patterson

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

March 28, 2019

This Brochure Supplement provides information about Daniel S. Patterson that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601- 6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Daniel S. Patterson is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Daniel S. Patterson
Year of Birth: 1961

Bachelor of Arts in Economics & Management, Albion College

Daniel has been employed as a Client Relations Manager & Senior Financial Advisor at Managed Asset Portfolios, LLC since August 2001.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 - Supervision

Michael Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Daniel, Client Relations Manager & Senior Financial Advisor. MAP's portfolio management team monitors the management of client accounts. Daniel's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Item 1- Cover Page

Robert C. Naber

Managed Asset Portfolios, LLC
950 W. University Drive, Suite 100
Rochester, MI 48307
(630) 936-9611

March 28, 2019

This Brochure Supplement provides information about Robert C. Naber that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Robert C. Naber is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Robert C. Naber

Year of Birth: 1969

Bachelor of Science Business Admin., Marquette University
06/2006 – Present Senior Financial Advisor
Managed Asset Portfolios, LLC

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael S. Dzialo, President and Chief Investment Officer of MAP is the direct supervisor to Robert. MAP's portfolio management team monitors the management of client accounts. Robert's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Item 1- Cover Page

Steven J. Husovsky

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

March 28, 2019

This Brochure Supplement provides information about Steven J. Husovsky that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Steven J. Husovsky is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Steve J. Husovsky
Year of Birth: 1966

Bachelor of Science in Business Administration, Michigan State University

Steven has been employed as an Investment Advisor Representative at Managed Asset Portfolios, LLC since November 2015.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 - Supervision

Michael Dzialo, President and Chief Investment Officer of MAP, is the direct supervisor to Steven, Investment Advisor Representative. MAP's portfolio management team monitors the management of client accounts. Steven's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Item 1- Cover Page

Michael D. Rodzik

(248) 601-5006

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

March 28, 2019

This Brochure Supplement provides information about Michael D. Rodzik that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601- 6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Michael D. Rodzik is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Michael D. Rodzik
Year of Birth: 1978

Bachelor of Business Administration in Finance, Walsh College

09/2011 - Present Managed Asset Portfolios, LLC

Director of Institutional Sales

3/2010 - 9/2011 Self Employed Investor

10/2008 - 3/2010 Derivatives Trader - Breakwater Capital, LLC

11/2006 - 10/2008 Portfolio Manager/Analyst - United Properties, LLC

8/2005 - 11/2006 Financial Consultant - A.G. Edwards & Sons, Inc.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

Michael is a Registered Representative for Alt Funds Distributors, LLC, a registered broker-dealer. In this capacity, the Registered Representative receives asset-based compensation for sales of Catalyst/MAP mutual funds (other than sales to MAP advisory clients). As a result, the registered representative has an incentive to recommend Catalyst/MAP mutual fund products over products for which he is not compensated.

Item 5- Additional Compensation

See Item 4 above.

Item 6 - Supervision

Michael Dzialo, President and Chief Investment Officer of MAP is the direct supervisor to Michael, Director of Institutional Sales. MAP's portfolio management team monitors the management of client accounts. Michael's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Item 1- Cover Page

Samuel E. Morley

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

March 28, 2019

This Brochure Supplement provides information about Samuel E. Morley that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601-6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Samuel E. Morley is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Samuel E. Morley
Year of Birth: 1994

Bachelor of Science in Movement Science, University of Michigan

08/2018 – Present Managed Asset Portfolios, LLC (“MAP”)
Registered Investment Adviser Representative &
Institutional Wholesaler

Item 3 – Disciplinary Information

There is no disciplinary information to report.

Item 4 – Other Business Activities

Samuel is a Registered Representative for Alt Funds Distributors, LLC, a registered broker-dealer. In this capacity, the Registered Representative receives asset-based compensation for sales of Catalyst/MAP mutual funds (other than sales to MAP advisory clients). As a result, the registered representative has an incentive to recommend Catalyst/MAP mutual fund products over products for which he is not compensated.

Item 5 – Additional Compensation

See Item 4 above.

Item 6 – Supervision

Michael Dzialo, President and Chief Investment Officer of MAP is the direct supervisor to Samuel, Registered Investment Adviser Representative/Institutional Wholesaler. MAP’s portfolio management team monitors the management of client accounts. Samuel’s activities are also monitored by MAP’s compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Russell G. Mewha

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 943-3431

March 28, 2019

This Brochure Supplement provides information about Russell G. Mewha that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601- 6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Russell G. Mewha is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Russell G. Mewha
Year of Birth: 1953

Bachelor of Arts, Bob Jones University Master of Arts, Theology, Western Seminary

01/2013 - Present Regional Sales Manager
Managed Asset Portfolios, LLC
01/2012 - 10/2012 Registered Representative, Wholesaler
Time Equities Securities, LLC
01/2011 - 06/2011 Registered Representative, Wholesaler
Bluerock Capital Markets, LLC
8/2010 - 12/2010 Sales
Financial Services of America
02/2008 – 04/2010 Regional VP of Sales – Upper Midwest
Eliason Financial Group, LLC

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

Russell is a Registered Representative for Alt Funds Distributors, LLC, a registered broker-dealer. In this capacity, the Registered Representative receives asset-based compensation for sales of Catalyst/MAP mutual funds (other than sales to MAP advisory clients). As a result, the registered representative has an incentive to recommend Catalyst/MAP mutual fund products over products for which he is not compensated.

Item 5- Additional Compensation

See Item 4 above.

Item 6 – Supervision

Michael Dzialo, President and Chief Investment Officer of MAP is the direct supervisor to Russell, Regional Sales Manager. MAP's portfolio management team monitors the management of client accounts. Russell's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Item 1- Cover Page

Terrence P. Geary

10 S. Riverside Plaza

Suite 875

Chicago, IL 60606

(847) 452-5121

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

March 28, 2019

This Brochure Supplement provides information about Terrence P. Geary that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601- 6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Terrence P. Geary is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Terrence P. Geary
Year of Birth: 1972

Bachelor of Finance
University of Iowa

01/2016 – Present	Director, Channel Relationships, Managed Asset Portfolios, LLC
07/2014 - 12/2015	Unemployed
11/2013 - 06/2014	Registered Representative, National Securities Corporation
01/2014 – 05/2014	Vice President/Regional Manager, Astor Investment Management
01/2013 – 10/2013	Regional Director, TSC Distributors, Inc.
07/2012 – 11/2012	Director, Knight Execution & Clearing Services, LLC
10/2012 – 11/2012	Director, Knight Capital Americas, L.P.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

Terrence is a Registered Representative for Alt Funds Distributors, LLC, a registered broker-dealer. In this capacity, the Registered Representative receives asset-based compensation for sales of Catalyst/MAP mutual funds (other than sales to MAP advisory clients). As a result, the registered representative has an incentive to recommend Catalyst/MAP mutual fund products over products for which he is not compensated.

Item 5- Additional Compensation

See Item 4 above.

Item 6 – Supervision

Michael Dzialo, President and Chief Investment Officer of MAP is the direct supervisor to Terrence, Director, Channel Relationships. MAP's portfolio management team monitors the management of client accounts. Terrence's activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677

Item 1- Cover Page

Thomas P. Fitzgerald

10 S. Riverside Plaza

Suite 875

Chicago, IL 60606

(248) 229-1960

Managed Asset Portfolios, LLC

950 W. University Drive, Suite 100

Rochester, MI 48307

(248) 601-6677

March 28, 2019

This Brochure Supplement provides information about Thomas P. Fitzgerald that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Thomas P. Fitzgerald is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Thomas P. Fitzgerald

Year of Birth: 1957

Bachelor of Science in Finance with Honors, University of Illinois

Master of Business Administration in Finance with Distinction, De Paul University

Juris Doctorate with High Honors, IIT/Chicago-Kent College of Law

01/2006 – Present Managed Asset Portfolios, LLC

Senior Financial Advisor

4/2018 – Present Chief Compliance Officer

Thomas is a licensed attorney.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

There are no other business activities to report.

Item 5- Additional Compensation

There is no additional compensation to report.

Item 6 – Supervision

Michael Dzialo, President and Chief Investment Officer of MAP is the direct supervisor to Thomas, Chief Compliance Officer & Senior Financial Advisor. MAP's portfolio management team monitors the management of client accounts. Thomas' activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo

President and Chief Investment Officer

(248) 601-6667

Item 1- Cover Page

Dennis L. Engel

Managed Asset Portfolios, LLC

950 W. University Drive,

Suite 100

Rochester, MI 48307

(248) 601-6677

March 28, 2019

This Brochure Supplement provides information about Dennis L. Engel that supplements the Managed Asset Portfolios, LLC (“MAP”) Brochure. You should have received a copy of that Brochure. Please contact Thomas P. Fitzgerald at (248) 601- 6677 if you did not receive MAP’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Dennis L. Engel is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Dennis L. Engel
Year of Birth: 1961

Bachelor of Arts in Communications from Stanford University

Dennis has been employed as a Regional Sales Manager Western United States at Managed Asset Portfolios, LLC since May 2016.

Item 3- Disciplinary Information

There is no disciplinary information to report.

Item 4- Other Business Activities

Dennis is a Registered Representative for Alt Funds Distributors, LLC, a registered broker-dealer. In this capacity, the Registered Representative receives asset-based compensation for sales of Catalyst/MAP mutual funds (other than sales to MAP advisory clients). As a result, the registered representative has an incentive to recommend Catalyst/MAP mutual fund products over products for which he is not compensated.

Item 5- Additional Compensation

See item 4 above.

Item 6 – Supervision

Michael Dzialo, President and Chief Investment Officer of MAP is the direct supervisor to Dennis, Regional Sales Manager Western United States. MAP's portfolio management team monitors the management of client accounts. Dennis' activities are also monitored by MAP's compliance personnel and supervisory structure.

Michael S. Dzialo
President and Chief Investment Officer
(248) 601-6677