

Federal Government agency finance leaders are under pressure to improve decision support, increase transparency, and create efficiencies.

With continued scrutiny of fiscal spending and the tightening of congressional budgets, the formulation process is evolving from line item approvals to performance-based budgets to provide greater visibility into longer-term return on investment.

To address these increasing demands, finance leaders require the ability to align long-range plans with annual budgets with financial reporting—and provide an audit trail to detailed capital spending and workforce plans.

With FedRAMP enabling agencies to rapidly adapt from legacy IT to cost effective cloud solutions, modern finance leaders are re-evaluating their legacy corporate performance management (CPM) tools and thinking bigger with CPM 2.0 applications.

Federal Agencies Turn to OneStream

Leading Federal Government agencies and organizations are turning to OneStream's modern, unified corporate performance management (CPM) platform to help address many of the challenges they face. OneStream's SmartCPM™ platform helps public sector finance teams replace spreadsheets and fragmented legacy CPM products with a unified solution that can be deployed on-premise or in the cloud.

OneStream XF MarketPlace solutions allow Government Sector organizations to extend their investment with over 50 add-on solutions that can be downloaded, configured and quickly rolled out to address new requirements.

OneStream helps simplify and align processes such as:

- **The Planning, Programing, Budget and Execution (PPBE) Process**—enables Federal Agency organizations to create more dynamic budgets and rolling forecasts that can be updated in real-time based on changing business drivers. Dynamic modeling capabilities allow department and/or share-services financial analysts to run what-if scenarios on spend management and investment evaluations. XF MarketPlace solutions such as People Planning, Capital Planning, and Task Manager allow customers to extend their investment and rapidly address additional requirements.
- **Financial Close and Consolidation**—enables Finance departments to spend less time collecting data and more time analyzing results—before they're delivered to the Agency Financial Report (AFR). With integrated financial data quality, it ensures accuracy and confidence in financial and operational reporting. XF MarketPlace solutions such as Account Reconciliations address additional needs in a unified approach.

**FedRAMP**

- ✓ First Cloud CPM provider to complete the FedRAMP Moderate Level security assessment
- ✓ Ensures OneStream cloud service has adequate information security for paid procurement
- ✓ Includes annual audits, disaster recovery, and data encryption functionality



- **Reporting and Analysis**—financial and operating results can be packaged and delivered rapidly to leadership and managers through standard reports, report books, or an Excel-based interface with the ability to drill-down and drill-through to transactional details for rapid answers.
- **Embedded Business Intelligence (BI)**—detailed analytics and interactive visualizations help manager reviews and delivers results to executive leadership. With embedded business intelligence, provide graphs and charts on how the organization is performing at any given moment with transparency into source transactions. Interactive dashboards provide insights into results by region, project or initiative and operating expenses by department, cost center, and other metrics.

Addressing the Challenges

OneStream has worked with a number of Federal Agencies to help them address the challenges of managing performance in today's dynamic environment. A few of the benefits they are achieving include the following:

- Leverage OneStream FedRAMP Moderate rating to obtain Authority to Operate (ATO) for cloud solutions
- Materially reduce budget formulation, financial close, and financial reporting cycle times
- Eliminate spreadsheets, manual processes, and legacy applications
- Unify CPM processes, reduce maintenance, and upgrade costs
- Automate monthly reporting packages using the Microsoft® PowerPoint® and Excel® integration
- Implement People Planning for detailed workforce management and alignment into the budget formulation
- Generate dynamic visualizations and executive dashboards for financial and operational reporting
- Capture transactional details from source systems for drill-back and drill-through analysis
- Maintain audit trails and data quality control checks
- Extend the CPM platform for additional needs such as Account Reconciliations and Capital Planning
- Provide a self-service reporting platform for executives and management

Federal Agency Customer Examples:

- Independent authority within the U.S. Department of Commerce with a mission to develop, build and operate the nationwide, broadband network that equips first responders to save lives and protect U.S. communities
- Bureau of the U.S. Department of the Treasury with a mission to promote the financial integrity and operational efficiency of the U.S. government through exceptional accounting, financing, collections, payments, and shared services
 - Agency responsible for national policy and programs that addresses America's housing needs, improves and develops the Nation's communities, and enforces fair housing laws
 - Federal agency designed to protect the United States against threats including aviation security, border control, emergency response, and cybersecurity
 - Agency responsible for analytical studies focusing on theater-level, joint and combined operations, and Army-wide processes providing required Army forces and systems

“With OneStream, we estimate a **reduction of over 300 hours a month on our standard monthly reports**. We were also able to **close the books and generate reports in one business day** compared to fifteen with our previous process. And with XF MarketPlace, we can plan for our workforce and model various formulation scenarios before the submission process. OneStream's FedRAMP Moderate rating was also critical in enabling our Authority to Operate (ATO) to **modernize to a cloud SaaS solution**, which was a critical step in our transformation journey.”

— **Federal Agency Chief Financial Officer**