

19 March 2021

The Manager
Company Announcements Office
ASX Limited
Level 4
Exchange Centre
20 Bridges Street
Sydney NSW 2000

Dear Sir

RELEASE OF SHARES FROM ESCROW

Pursuant to the requirements of Listing Rules, please find attach an announcement authorised by the AKORA board of directors.

Yours faithfully



JM Madden
Company Secretary

For further information please contact:

JM Madden
Phone 61(0) 400 887 001
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RELEASE OF SHARES FROM ESCROW

AKORA Resources Limited (the “**Company**”) wishes to advise that, in accordance with ASX Listing Rule 3.10A, 272,727 fully paid ordinary shares (“**Escrowed Shares**”) will be released from mandatory escrow on 25 March 2021.

The Escrowed Shares are held by investors who acquired the shares prior to the listing of the Company on the ASX and these investors are not related parties or promoters of the Company and the Escrowed Shares represent approximately 0.45% of all the shares on issue.

The Company will apply for quotation for the Escrowed Shares upon their release from escrow in accordance with the ASX Listing Rules.