

Continuous Disclosure & Updates

CC Marsico Global Fund

ARSN 610 434 896 APIR: CHN0002AU

Updated Complaints Resolution Procedures

5 October 2021

Section 8 of the 'Product Disclosure Statement' document dated November 2018 provides details of the complaints resolution procedures. CIML wishes to further disclose that it will respond within 30 calendar days after receiving a complaint.

Updated Transactional & Operational Costs and Performance Fee for the financial year ended 30 June 2021

5 October 2021

Section 2 of the 'Additional Information to the Product Disclosure Statement' document dated November 2018, which was updated on 14 December 2020, provides detail on the transactional and operational costs incurred by the Fund for the 12 months ended 30 June 2020. CIML wishes to disclose the total transactional and operational costs incurred by the Fund for the 12 months ended 30 June 2021 were calculated to be \$890.53 based on a \$500,000 holding (approximately 0.18% of total average net assets), and the total transaction and operational costs, net of buy/sell spread recovery, were calculated to be \$821.06 based on a \$500,000 holding (approximately 0.16% total average net assets).

Section 6 of the Product Disclosure Statement dated November 2018 contained a sub-section titled 'Example of Fees and Costs', with a worked example of annual fees and costs, and this example was updated on 14 December 2020 with the actual performance fee for the 12 months ended 30 June 2020. The actual performance fee for the 12 months ended 30 June 2021 as a percentage of total average net assets was 0.00%. This means that the example is updated as follows:

- (a) Management Costs for the Fund is the Base Fee of 1.25% plus performance fee of 0.00% p.a.. Therefore, for every \$500,000 you have invested in Class B Units you will be charged \$6,250.00 each year.
- (b) For the Cost of Fund, if you had an investment of \$500,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$6,250.00.

Updated Transactional & Operational Costs and Performance Fee for the financial year ended 30 June 2020

14 December 2020

Section 2 of the 'Additional Information to the Product Disclosure Statement' document dated November 2018, which was updated on 18 December 2019, provides detail on the transactional and operational costs incurred by the Fund for the 12 months ended 30 June 2019. CIML wishes to

disclose the total transactional and operational costs incurred by the Fund for the 12 months ended 30 June 2020 were calculated to be \$1,173.04 based on a \$500,000 holding (approximately 0.23% of total average net assets) and the total transactional and operational costs, net of buy/sell spread recovery, were calculated to be \$1,169.24 based on a \$500,000 holding (approximately 0.23% of total average net assets).

Section 6 of the Product Disclosure Statement dated November 2018 contained a sub-section titled 'Example of Fees and Costs', with a worked example of annual fees and costs. The example assumed a performance fee estimate of 2.03% p.a., which was calculated as the actual performance fee for the 12 months ended 30 June 2018 as a percentage of total average net assets. The actual performance fee for the 12 months ended 30 June 2020 as a percentage of total average net assets was 1.86%. This means that the example is updated as follows:

- (a) Management Costs for the Fund is the Base Fee of 1.25% plus performance fee of 1.86% p.a.. Therefore, for every \$500,000 you have invested in Class B Units you will be charged \$15,558 each year.
- (b) For the Cost of Fund, if you had an investment of \$500,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$15,558.

Updated Transactional & Operational Costs for the financial year ended 30 June 2019

18 December 2019

Section 2 of the 'Additional Information to the Product Disclosure Statement' document dated November 2018, provides detail on the transactional and operational costs incurred by the Fund for the 12 months ended 30 June 2018. CIML wishes to disclose the total transactional and operational costs incurred by the Fund for the 12 months ended 30 June 2019 were calculated to be \$1,237.72 based on a \$500,000 holding (approximately 0.25% of total average net assets) and the total transactional and operational costs, net of buy/sell spread recovery, were calculated to be \$1,080.84 based on a \$500,000 holding (approximately 0.22% of total average net assets).

Channel Investment Management Limited ACN 163 234 240 AFSL 439007 is the responsible entity and issuer of units in the CC Marsico Global Fund ARSN 610 434 896. This information has been prepared without taking into account the objectives, financial situation or needs of any person. All investments involve risk. The value of an investment can rise and fall and past performance is not indicative of future performance. Before making an investment decision you should obtain and read a copy of the PDS and consider, with the assistance of a financial or other advisor, whether the investment is appropriate for you having regard to your objectives, financial situation or needs. A copy of the PDS can be obtained from www.channelcapital.com.au.