

Continuous Disclosure & Updates

CC JCB Global Bond Fund

ARSN 631 235 553 APIR: CHN4711AU (Hedged) APIR: CHN1425AU (Unhedged)

Updated Complaints Resolution Procedures

5 October 2021

Section 8 of the 'Product Disclosure Statement' document dated February 2019 provides details of the complaints resolution procedures. CIML wishes to further disclose that it will respond within 30 calendar days after receiving a complaint.

Updated Transactional & Operational Costs for the financial year ended 30 June 2021

5 October 2021

Section 2 of the 'Additional Information to the Product Disclosure Statement' document dated February 2019, which was updated on 14 December 2020, provides detail on the transactional and operational costs incurred by the Fund for the 12 months ended 30 June 2020.

CIML wishes to disclose:

- The total transactional and operational costs incurred by Class A Units for the 12 months ended 30 June 2021 were calculated to be \$311.85 based on a \$100,000 holding (approximately 0.32% of total average net assets), and the total transaction and operational costs, net of buy/sell spread recovery, were calculated to be \$221.16 based on a \$100,000 holding (approximately 0.22% total average net assets).
- The total transactional and operational costs incurred by Class B Units for the 12 months ended 30 June 2021 were calculated to be \$281.57 based on a \$100,000 holding (approximately 0.28% of total average net assets), and the total transaction and operational costs, net of buy/sell spread recovery, were calculated to be \$182.52 based on a \$100,000 holding (approximately 0.18% total average net assets).

Updated Bloomberg details

4 August 2021

The objective of Class A (Hedged) is to outperform the Bloomberg Barclays Global G7 Total Return Index Value Hedged in AUD and with better risk-adjusted returns (after fees) on a rolling three-year basis.

The objective of Class B (Unhedged) is to outperform the Bloomberg Barclays Global G7 Total Return Index Value Hedged in USD converted to AUD and with better risk-adjusted returns (after fees) on a rolling three-year basis.

As of 24 August 2021, Bloomberg is changing the name of the benchmark utilised for the Fund. Accordingly, sections 5 and 9 of the Product Disclosure Statement dated February 2019 is updated by replacing 'Bloomberg Barclays Global G7 Total Return Index Value Hedged in AUD' with 'Bloomberg Global G7 Total Return Index Value Hedged in AUD', and replacing 'Bloomberg Barclays Global G7 Total Return Index Value Hedged in USD' with 'Bloomberg Global G7 Total Return Index Value Hedged in USD', wherever they appear.

Furthermore, Bloomberg requires certain details about itself and its index to be included in the offer document of the Fund. The front cover of the 'Additional Information to the Product Disclosure Statement' document dated February 2019 is amended by including the following section after the section titled 'Updated Information':

Bloomberg Disclaimer

Bloomberg®, Bloomberg Global G7 Total Return Index Value Hedged in AUD and Bloomberg Global G7 Total Return Index Value Hedged in USD are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ('BISL'), the administrator of the index (collectively, 'Bloomberg'), and have been licensed for use for certain purposes by the RE.

The Fund is not sponsored, endorsed, sold or promoted by Bloomberg. Bloomberg does not make any representation or warranty, express or implied, to the owners of or counterparties to the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly. The only relationship of Bloomberg to the RE is the licensing of certain trademarks, trade names and service marks and of the Bloomberg Global G7 Total Return Index Value Hedged in AUD and Bloomberg Global G7 Total Return Index Value Hedged in USD which is determined, composed and calculated by BISL without regard to the RE or the Fund. Bloomberg has no obligation to take the needs of the RE or the owners of the Fund into consideration in determining, composing or calculating the Bloomberg Global G7 Total Return Index Value Hedged in AUD and Bloomberg Global G7 Total Return Index Value Hedged in USD. Bloomberg is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the units in the Fund to be issued. Bloomberg shall not have any obligation or liability, including, without limitation, to the Fund's customers, in connection with the administration, marketing or trading of the Fund.

BLOOMBERG DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE BLOOMBERG GLOBAL G7 TOTAL RETURN INDEX VALUE HEDGED IN AUD AND BLOOMBERG GLOBAL G7 TOTAL RETURN INDEX VALUE HEDGED IN USD OR ANY DATA RELATED THERETO AND SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS THEREIN. BLOOMBERG DOES NOT MAKE ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE RE, OWNERS OF THE FUND OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE BLOOMBERG GLOBAL G7 TOTAL RETURN INDEX VALUE HEDGED IN AUD AND BLOOMBERG GLOBAL G7 TOTAL RETURN INDEX VALUE HEDGED IN USD OR ANY DATA RELATED THERETO. BLOOMBERG DOES NOT MAKE ANY EXPRESS OR IMPLIED WARRANTIES AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE BLOOMBERG GLOBAL G7 TOTAL RETURN INDEX VALUE HEDGED IN AUD AND BLOOMBERG GLOBAL G7 TOTAL RETURN INDEX VALUE HEDGED IN USD OR ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, TO THE MAXIMUM EXTENT ALLOWED BY LAW, BLOOMBERG, ITS LICENSORS, AND ITS AND THEIR RESPECTIVE EMPLOYEES, CONTRACTORS, AGENTS, SUPPLIERS, AND VENDORS SHALL HAVE NO LIABILITY OR RESPONSIBILITY WHATSOEVER FOR ANY INJURY OR DAMAGES—WHETHER DIRECT, INDIRECT, CONSEQUENTIAL, INCIDENTAL, PUNITIVE OR OTHERWISE—ARISING IN CONNECTION WITH THE FUND OR BLOOMBERG GLOBAL G7 TOTAL RETURN INDEX VALUE HEDGED IN AUD AND BLOOMBERG GLOBAL G7 TOTAL RETURN INDEX VALUE HEDGED IN USD OR ANY DATA OR VALUES RELATING THERETO—WHETHER ARISING FROM THEIR NEGLIGENCE OR OTHERWISE, EVEN IF NOTIFIED OF THE POSSIBILITY THEREOF.

Updated Transactional & Operational Costs for the financial year ended 30 June 2020

14 December 2020

Section 2 of the 'Additional Information to the Product Disclosure Statement' document dated February 2019, provides detail on the transactional and operational costs incurred by the Fund for the period from 28 February 2018 to 13 February 2019. CIML previously did not expect the Fund to incur any transactional and operational costs on dealing with the Fund's assets, and hence when it disclosed the total transactional and operational costs incurred by the Fund, it was only in relation to the transactional and operational costs of the Underlying Fund associated with the Underlying Fund dealing in its investments.

However, due to the existence of different classes of Units in the Fund, the Class A Units has incurred additional transactional and operational costs on dealing with the assets associated with that class of Units due to costs associated with hedging done by that class of Units.

The total transactional and operational costs incurred by Class A Units for the 12 months ended 30 June 2020 were calculated to be \$475.11 based on a \$100,000 holding (approximately 0.48% of total average net assets). The total transactional and operational costs incurred by Class A Units, net of buy/sell spread recovery, were calculated to be \$284.11 based on a \$100,000 holding (approximately 0.28% of total average net assets).

The total transactional and operational costs incurred by Class B Units for the 12 months ended 30 June 2020 were calculated to be \$275.08 based on a \$100,000 holding (approximately 0.28% of total average net assets). The total transactional and operational costs incurred by Class B Units, net of buy/sell spread recovery, were calculated to be \$135.52 based on a \$100,000 holding (approximately 0.14% of total average net assets).

Channel Investment Management Limited ACN 163 234 240 AFSL 439007 is the responsible entity and issuer of units in the CC JCB Global Bond Fund ARSN 631 235 553. This information has been prepared without taking into account the objectives, financial situation or needs of any person. All investments involve risk. The value of an investment can rise and fall and past performance is not indicative of future performance. Before making an investment decision you should obtain and read a copy of the PDS and consider, with the assistance of a financial or other advisor, whether the investment is appropriate for you having regard to your objectives, financial situation or needs. A copy of the PDS can be obtained from www.channelcapital.com.au.