

Continuous Disclosure & Updates

CC JCB Dynamic Alpha Fund Class B

ARSN 637 628 918 APIR: CHN9535AU

Updated Transactional & Operational Costs for the financial year ended 30 June 2021

5 October 2021

Section 2 of the 'Additional Information to the Product Disclosure Statement' document dated 20 August 2021 provides detail on the transactional and operational costs incurred by the Fund for the period from 30 December 2019 to 30 June 2020. CIML wishes to disclose the total transactional and operational costs incurred by the Fund for the 12 months ended 30 June 2021 were calculated to be \$185,219.71 based on a \$25,000,000 holding (approximately 0.74% of average Net Asset Value), and the total transaction and operational costs, net of buy/sell spread recovery, were calculated to be \$142,215.09 based on a \$25,000,000 holding (approximately 0.57% of average Net Asset Value).

Channel Investment Management Limited ACN 163 234 240 AFSL 439007 is the responsible entity and issuer of units in the CC JCB Dynamic Alpha Fund ARSN 637 628 918. This information has been prepared without taking into account the objectives, financial situation or needs of any person. All investments involve risk. The value of an investment can rise and fall and past performance is not indicative of future performance. Before making an investment decision you should obtain and read a copy of the PDS and consider, with the assistance of a financial or other advisor, whether the investment is appropriate for you having regard to your objectives, financial situation or needs. A copy of the PDS can be obtained from www.channelcapital.com.au.

Please note that offers to invest in Class B units of the CC JCB Dynamic Alpha Fund is only available to persons to whom Channel Investment Management Limited or JamiesonCooteBonds Pty Ltd has notified as being eligible to participate in the offer.