

Top 50 Reasons Professional Athletes Remain Wealthy

- 1. They pay themselves first
- 2. They don't take financial advice from poor people
- 3. They read before they sign
- 4. They take advice from generational wealth experts
- 5. They know the difference between someone that makes a lot of money and someone that is wealthy
- 6. They begin with the end in mind
- 7. They tax plan all year round
- 8. They insure themselves for all types of risk
- 9. They have a Will/Trust
- 10. They wear condoms
- 11. They fill the Safety/Security bucket first
- 12. The don't chase another dream, they live the existing one
- 13. They don't lose money
- 14. They get their family out of debt before buying a gift
- 15. They invest in education for themselves and their family
- 16. They compete to save
- 17. They delay the gratification
- 18. They trademark their name/brand
- 19. They give
- 20. They pay attention
- 21. They love a sale
- 22. They learn to play golf
- 23. They network
- 24. They compete on the court not in the locker room
- 25. They necessitize before they accessorize
- 26. They buy the right watch not the bright watch
- 27. They embrace compounding interest
- 28. They stay organized
- 29. Their rims are 21" or less
- 30. They empower their friends to get jobs not give them one
- 31. They redefine the meaning of money
- 32. They read books
- 33. They have hobbies
- 34. They learn to play chess
- 35. They seek out mentors
- 36. They learn to say NO
- 37. They have multiple revenue streams
- 38. They don't mistake the end of their pro career for the end of their life
- 39. They assemble a trusted locker room outside of sports
- 40. They know the next generation is watching
- 41. They take responsibility
- 42. They choose the percentage they live off before their lifestyle chooses for them
- 43. They spend less than they make
- 44. They buy where they live not necessarily where they play
- 45. They hold others and themselves accountable
- 46. They know their credit score
- 47. They retire with no debt
- 48. They know if it sounds too good to be true it probably is
- 49. Their money is patient
- 50. They are curious

-Joe McLean

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