Top 50 Reasons Professional Athletes Remain Wealthy

1. They pay themselves first
2. They don’t take financial advice from poor people
3. They read before they sign
4. They take advice from generational wealth experts
5. They know the difference between someone that makes a lot of money and someone that is wealthy
6. They begin with the end in mind
7. They tax plan all year round
8. They insure themselves for all types of risk
9. They have a Will/Trust
10. They wear condoms
11. They fill the Safety/Security bucket first
12. The don’t chase another dream, they live the existing one
13. They don’t lose money
14. They get their family out of debt before buying a gift
15. They invest in education for themselves and their family
16. They compete to save
17. They delay the gratification
18. They trademark their name/brand
19. They give
20. They pay attention
21. They love a sale
22. They learn to play golf
23. They network
24. They compete on the court not in the locker room
25. They necessitize before they accessorize
26. They buy the right watch not the bright watch
27. They embrace compounding interest
28. They stay organized
29. Their rims are 21” or less
30. They empower their friends to get jobs not give them one
31. They redefine the meaning of money
32. They read books
33. They have hobbies
34. They learn to play chess
35. They seek out mentors
36. They learn to say NO
37. They have multiple revenue streams
38. They don’t mistake the end of their pro career for the end of their life
39. They assemble a trusted locker room outside of sports
40. They know the next generation is watching
41. They take responsibility
42. They choose the percentage they live off before their lifestyle chooses for them
43. They spend less than they make
44. They buy where they live not necessarily where they play
45. They hold others and themselves accountable
46. They know their credit score
47. They retire with no debt
48. They know if it sounds too good to be true it probably is
49. Their money is patient
50. They are curious

-Joe McLean
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