SolveXia

Superannuation – Portability Reporting

Diversified financial services provider with over 14,000 staff and managing more than $400b.

Problem: For regulatory purposes, the company needs to identify any superannuation members who are holding illiquid assets (preventing portability of their account).

Solution: Automated solution to compare holdings data with multiple lists of illiquid asset to produce exception reporting for the administration team to action.
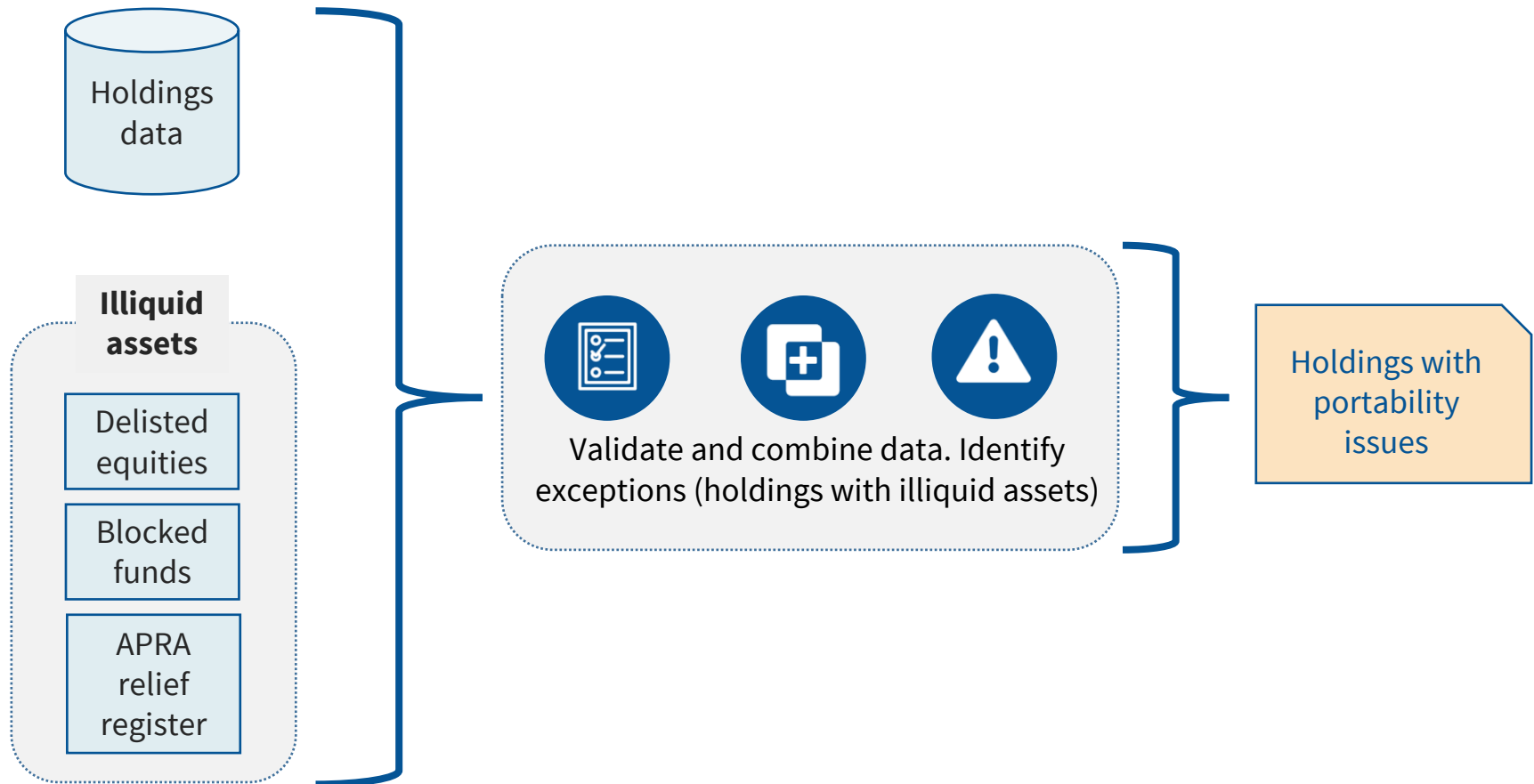
Before:

❑ Very manual, time consuming task done in spreadsheets.
❑ High risk of human error or inconsistent processing that could result in regulatory breach.
❑ Reliant on key staff in order to get the job done.

After:

✔ Fast, automated solution. Staff can spend their time analysing and actioning the exception report.
✔ Consistent processing and confidence that every step in the process has been followed as expected.
✔ Easy handover of the process to new staff member.

The process:

Holdings data

Illiquid assets
- Delisted equities
- Blocked funds
- APRA relief register

Validate and combine data. Identify exceptions (holdings with illiquid assets)

Holdings with portability issues

Sample outputs:

Security	Security Name	Security Type	Customer Code	Product Name	Units		Price		Amount	Trading Status
ABW	AURORA ABSOLUTE	Equity	AA003433	Pension plus	220,322	$	0.94	$	207,102.68	SUSP
ABW	AURORA ABSOLUTE	Equity	RA34223	Super	17,222	$	0.94	$	16,188.68	SUSP
ABW	AURORA ABSOLUTE	Equity	NS424322	Super	11,433	$	0.94	$	10,747.02	SUSP

Extract at asset level showing customers with portability issues due to equities with a suspended trading status.
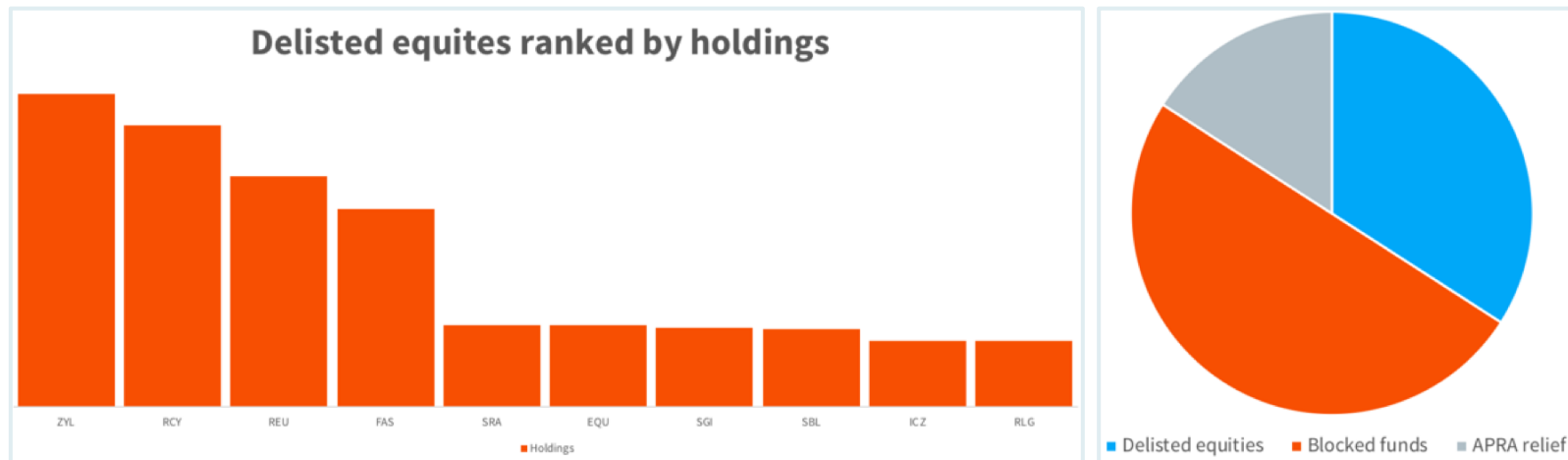
Ranking of delisted equities (by holdings) and a breakdown of key reasons for portability issues for members.

![SolveXia logo]

Key metrics:

- ✓ 40 steps automated. End-to-end process completed in under 3 minutes.
- ✓ Combining four sets of data; Holdings, Delisted equities, Blocked funds and Fund relief.
- ✓ Checking 500,000 asset holdings for more than 50,000 members.
- ✓ Production of three Excel-based exception reports.
- ✓ Entire solution configured with less than 10 days of effort.
- ✓ Ongoing maintenance and enhancement of solution performed by 1 member of the business team (as/when needed).

About SolveXia:

SolveXia is an automation, data management and analytics platform used by banks, general and life insurers and other companies. The tool is particularly well suited to complex and specialised processes that are repetitive and would otherwise rely on spreadsheets, Access databases or macros. Users automate processes by configuring a series of drag-and-drop "robots" capable of collecting, validating, transforming and calculating data.

SolveXia executes processes faster (at least 10x), produces more credible and consistent information and enforces transparency and audit controls. By doing so, organisations are more easily able to achieve strategic objectives in areas such as compliance, customer/partner engagement and risk-mitigation.