

Government Support	Who is it for?	How do you claim?	Useful Information
Coronavirus Business Interruption Loan Scheme (CBILS)	Turnover less than £45m. There are some industry exceptions but vast majority of businesses are eligible.	Most likely will need the following; - Financials or Management Accounts - Forecast covering 2-3 years - Details of monthly wage bills - Plans of longevity / how this will help your business during this time	Loans are offered up to £5m for up to 6 years in most cases. First 12 months will be interest free. Government guarantee of 80% on each loan and over 40 accredited providers in the scheme including most major banks. If the lender could provide the loan under normal circumstances though, they will do so instead and CBILS will not apply.
Small Business Grants	All businesses in receipt of Small Business Rate Relief (SBRR) or Rural Rate Relief (RRR)	You do not need to do anything. Your local authority will write to you if you are eligible for this grant.	One-off grant of £10,000 to help you with ongoing business costs.
Retail & Hospitality Grants	All Retail, hospitality and leisure businesses with business rates or small business rate relief	You do not need to do anything. Your local authority will write to you if you are eligible for this grant.	If rateable value in this industry is under £15,000 then the grant is £10,000 If rateable value in this industry is between £15,000 and £51,000 then the grant available is £25,000. This is to help you with ongoing business costs.
Business Rate Holiday	All retail, hospitality, leisure and nursery businesses with business rates	No action required - will automatically be applied from April 2020 for 2020/2021.	Business rates for 2020/21 do not need to be paid. You can check your saving by using the Business Rates Calculator and entering in your information.
Time To Pay (TTP)	All Businesses	Call the TTP Helpline with HMRC on 0800 0159 559 with your relevant information to hand.	Time To Pay with HMRC is now offering deferrals without interest or penalties.
VAT Deferral	All VAT registered businesses	This is applied automatic and you do not need to do anything. Customers who pay by Direct Debit should cancel this with their bank and make the payment manually if they want to make use of the deferral.	The deferral applies for VAT due between 20th March 2020 and 30th June 2020 currently. This may be extended. May and June VAT returns are expected to not be included in this currently as they are due 7th July and 7th August respectively, outside the deferral dates as present.
Income Tax Deferral	Self-employed	This is applied automatic and you do not need to do anything. Customers who pay by Direct Debit should cancel this with their bank and make the payment manually if they want to make use of the deferral.	This payment will not be due in July 2020. It will now be due with your self assessment tax return at 31st January 2021.
Job Retention Scheme (JRS)	All businesses with employees on payroll	There will be a portal setup by HMRC. You need to designate the affected employees as furloughed and submit this through the portal to HMRC. The portal is coming soon (mid-end April)	HMRC will reimburse 80% of furloughed workers wage costs, capped at £2,500 per month per employee. Employees cannot do any work while furloughed. Understanding is that Company Directors' can be furloughed but very difficult to meet the eligibility to do so as no admin, emails, work, filing taxes, paying staff, etc. can occur during this period.
Statutory Sick Pay (SSP)	SMEs with less than 250 employees as at 28th February 2020. For cases that are for Coronavirus or self isolation only - not applicable for other illnesses.	Keep all records of staff absences and the reasons for this along with payments made for SSP. There will be a repayment mechanism in place by the government to claim this back over the coming months.	2 weeks' SSP per eligible employee who has been off work because of COVID-19. No doctors note required. Can be due to self isolation with no systems or due to sickness relating to COVID-19. Other illnesses are treated like normal and not reimbursed.