

# Banyan Street Real Estate Funds LLC acquires EII Realty Corp.

**New York (March 13, 2019)** – Banyan Street Capital ([www.banyanstreet.com](http://www.banyanstreet.com)), a Miami-based real estate company, and the investment team from New York based EII Realty Corp. (EII RC) are pleased to announce the formation of **Banyan Street Real Estate Funds LLC (“BSREF”** [www.bsref.com](http://www.bsref.com)), which acquired EII RC’s private real estate business from EII Capital Holding, Inc.

Led by Stuart Mackintosh and Scott Prizer, each with over 25 years of real estate investment experience, BSREF’s investment team will continue to invest in value add and opportunistic strategies through commingled funds, separate accounts, and direct investments. Their managed assets have an aggregate value of approximately \$800 million. In 2019, they plan to launch their third value add multifamily fund focused on the sustainable renovation and preservation of affordable rental apartments.

“We are excited to team up with Banyan, with whom we have been investing for over 15 years, and look forward to collaborating on investment strategies for our clients,” says Stuart Mackintosh, Managing Director and Principal of BSREF.

Founded in 2012, Banyan Street Capital, with offices in Miami, Atlanta, New York and Boston, specializes in commercial office investments throughout east coast markets. Banyan Street owns and manages properties comprising more than 13 million square feet, with an aggregate value in excess of \$3 billion.

“Banyan Street Real Estate Funds and its team provides a unique opportunity to expand Banyan Street’s investment offerings as we continue to seek value add strategies and deliver high, risk-adjusted returns to our investors,” said Rudy Touzet, CEO of Banyan Street Capital.

## **About Banyan Street Capital**

Banyan Street Capital is a private equity firm focused on acquiring and managing office properties directly or in joint ventures with institutional capital partners. With a concentrated presence in the Eastern United States, the company capitalizes on the team’s experience and expertise to remain at the forefront of today’s emerging economic growth and investment strategies. Banyan Street Capital’s mission is to implement strategies that add value and deliver high risk-adjusted returns to its investors. More information about Banyan Street Capital is available at [banyanstreet.com](http://banyanstreet.com).