



40th Annual General Meeting FINANCE REPORT OCTOBER 2017 – SEPTEMBER 2018

Please note: Information relates to the financial year to September 2018, as the 2019 accounts are under preparation.

Income

The total income for the period to 30th September 2018 was £1,375,203 (2017 £1,351,577)

DSUK Income in 2017/18	2018	2017
Donations	£227,928	£277,410
Charitable Activities	£1,014,777	£940,709
Other Trading Activities	£126,762	£132,697
Other Income	£5,766	£761
Total	£1,375,173	£1,351,577

The increase in Charitable income is due to an increase in both delivered lessons at the snowsport schools and overseas activity week.

We planned the following main activities:

- to maintain our programme of overseas activity weeks.
- to invest significantly in the work we do in indoor snow centres around the country

We successfully delivered 9 activity weeks; 6 standard activity weeks, a family week and two private groups in partnership with two other charities where DSUK provided instruction. We also increased the number of lessons delivered at the Snowsport Schools.

Fundraising continues to be one of our major challenges, however we raised £315,927 of unrestricted income which we can use to support any activity. Numerous fundraising events were held throughout the year including the Solent Challenge and other events in collaboration with our corporate partners, which not only generates funds but also raises the profile of the charity.

Expenditure

Total expenditure for the period 30th September 2018 was £1,415,927, slightly lower than the previous year. (2017 £1,432,899)

We continuously monitor all expenditure and every member of the small team at DSUK contributes to our cost reduction effort. With the charity covering the whole of the UK it is inevitable that travel costs are incurred. To keep these to a minimum, however, technology is used whenever possible, including the use of Zoom for meetings.

Reserves

Our target is to hold reserves that are adequate to see us through the out of season months. We have deemed £100,000 of total funds to be the minimum to allow us to do this. Our unrestricted reserves are £176,587 (2017 - £102,2446), of which £48,997 (2017 - £52,770) are fixed assets. We are continuously working to increase our reserves beyond the minimum level.

The full set of the accounts are on the website. Any questions would be welcomed - please call the office or email finance@disabilitysnowsport.org.uk