

Continuous Disclosure & Updates

CC JCB Global Bond Fund

ARSN 631 235 553

Updated Transactional & Operational Costs for the financial year ended 30 June 2020

14 December 2020

Section 2 of the 'Additional Information to the Product Disclosure Statement' document dated February 2019, provides detail on the transactional and operational costs incurred by the Fund for the period from 28 February 2018 to 13 February 2019. CIML previously did not expect the Fund to incur any transactional and operational costs on dealing with the Fund's assets, and hence when it disclosed the total transactional and operational costs incurred by the Fund, it was only in relation to the transactional and operational costs of the Underlying Fund associated with the Underlying Fund dealing in its investments.

However, due to the existence of different classes of Units in the Fund, the Class A Units has incurred additional transactional and operational costs on dealing with the assets associated with that class of Units due to costs associated with hedging done by that class of Units.

The total transactional and operational costs incurred by Class A Units for the 12 months ended 30 June 2020 were calculated to be \$475.11 based on a \$100,000 holding (approximately 0.48% of total average net assets). The total transactional and operational costs incurred by Class A Units, net of buy/sell spread recovery, were calculated to be \$284.11 based on a \$100,000 holding (approximately 0.28% of total average net assets).

The total transactional and operational costs incurred by Class B Units for the 12 months ended 30 June 2020 were calculated to be \$275.08 based on a \$100,000 holding (approximately 0.28% of total average net assets). The total transactional and operational costs incurred by Class B Units, net of buy/sell spread recovery, were calculated to be \$135.52 based on a \$100,000 holding (approximately 0.14% of total average net assets).

Channel Investment Management Limited ACN 163 234 240 AFSL 439007 is the responsible entity and issuer of units in the CC JCB Global Bond Fund ARSN 631 235 553. This information has been prepared without taking into account the objectives, financial situation or needs of any person. All investments involve risk. The value of an investment can rise and fall and past performance is not indicative of future performance. Before making an investment decision you should obtain and read a copy of the PDS and consider, with the assistance of a financial or other advisor, whether the investment is appropriate for you having regard to your objectives, financial situation or needs. A copy of the PDS can be obtained from www.channelcapital.com.au.