



Lighthouse Finance Advising iCell Sustainable Nutrition Co. on Capital Solutions & Business Development

NEW YORK, May 12, 2020 — Lighthouse Finance is pleased to announce its retention as advisor to iCell Sustainable Co., a Hong Kong-based single-cell protein technology specialist, to explore capital solutions and pursue business development opportunities.

iCell, which produces protein rich byproducts for use in aquatic and terrestrial feed products through the conversion of nutrient process waters from the food industry, is targeting approximately USD 50m in new financing sources. Proceeds will be used for working capital and investment in joint ventures and water treatment facilities outside of Asia-Pacific and with a focus on Scandinavia, Europe, West Africa, and North and South America.

The Company will rely on Lighthouse's extensive international financial and strategic investor industry network for the overall effort.

"We are excited to support iCell's international ambitions and expand their expertise into aquaculture," said Howard Tang, Managing Partner at Lighthouse. "Integrated into traditional or land-based aquaculture systems, iCell's technology can eliminate wastewater in fish farming creating the most sustainable, environmentally sound solutions in the world."

iCell provides the aquaculture sector a full cycle solution which purifies water for reuse or disbursement and generates protein rich byproduct for aqua and terrestrial feeds.

About iCell Sustainable Nutrition

iCell Sustainable Nutrition Co., Ltd. is a global biotechnology platform focused on converting waste in food production systems into valuable protein products. www.icellsustainable.com

About Lighthouse Finance

Lighthouse Finance is a global advisory firm that specializes in capital raising, asset finance and management across the seafood value chain. We represent established and early-stage clients across a wide spectrum of industry verticals including fisheries, hatcheries, integrated aquaculture operations, production and processing businesses. The Group has offices in New York, Oslo, and Copenhagen. www.lighthousefinance.net

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